



RANDON S.A. Implementos e Participações

Publicly-Held Company
CNPJ 89.086.144/0011-98
NIRE 43300032680

Minutes no. 888 of the Board of Directors' Meeting

DATE, TIME AND VENUE: November 11, 2019, at 3:00 PM, at the Company's headquarters located at Abramo Randon Ave. 770, CEP 95055-010, in Caxias do Sul, State of Rio Grande do Sul.

CALL NOTICE AND ATTENDANCE: All members of the Board of Directors, with the Board member Pedro Ferro Neto participating by teleconference. Also present were the members of the Executive Board.

PRESIDING BOARD: David Abramo Randon (Chair) and Alexandre Randon, (Secretary).

RESOLUTIONS: Pursuant to the applicable statutory provisions, as a controlling shareholder, the Board members unanimously decided to approve the acquisition, through the controlled company Master Sistemas Automotivos Ltda., of all the shares representing the capital stock of Ferrari Indústria Metalúrgica Ltda., enrolled with the CNPJ (General Taxpayers' Registry) under no. 91.455.527/0001-66, at the price of R\$ 14,000,000.00 (Fourteen million Reais), which may be adjusted (for inflation) on the date of signing, according to the agreed provisions. The transaction will be completed subject to the fulfillment of the conditions precedent. The acquisition aims to integrate part of the manufacturing process of aluminum parts so as to improve competitiveness in the lines of products manufactured by that controlled company.

MEETING CLOSURE, DRAFTING AND APPROVAL OF THE MINUTES: There being no other matters to address, the minutes were drawn up, read, approved and signed by the Board members present to the meeting.

Caxias do Sul, November 11, 2019.

David Abramo Randon

Alexandre Randon

Ruy Lopes Filho

Hugo Eurico Irigoyen Ferreira