



RANDON S.A. Implementos e Participações

Listed Company

Minutes 881 of the Board of Directors Meeting

DATE, TIME AND VENUE: July 23, 2019, at 4:30 p.m. at the headquarters of the Company, located in the City of Caxias do Sul, State of Rio Grande do Sul, on Abramo Randon Ave., 770.

ATTENDANCE: The majority of the Board of Directors members. The Board members Pedro Ferro Neto and Hugo Eurico Irigoyen Ferreira, unable to attend, have sent, in writing, their votes agreeing with the decision of the other members, thus making up the opinion of all Board members.

PRESIDING BOARD: David Abramo Randon, Chair and Alexandre Randon, Secretary.

RESOLUTIONS: In accordance with the applicable statutory and legal provisions, by unanimous vote, the board members resolved to credit and pay interest on equity to shareholders, for the period from January to June 2019, subject to the form and limits established by legislation and the following conditions: (i) amount to be credited and paid of R\$ 34,859,518.18 (thirty four million, eight hundred fifty nine thousand, five hundred eighteen reais and eighteen cents), corresponding to R\$ 0.10183 per common and preferred share and may be attributed to dividends for 2019, to be resolved at the next Annual Shareholders' General Meeting; (ii) all shareholders holding shares issued by the Company will be entitled to interest on capital on July 26; (iii) the shares will be traded ex-interest on capital from July 29, 2019 inclusive; (iv) the credit will be made to the Company's accounting records as of July 31, 2019; (v) the payment start date will be August 9, 2019; and (vi) payment will be subject to withholding income tax of 15% at source, subject to legal exceptions.

CLOSURE: There being no further matters to discuss, the minutes were drawn up, read and approved in all its terms, and was signed by those present.

Caxias do Sul, July 23, 2019.

David Abramo Randon

Alexandre Randon

Ruy Lopes Filho