



RANDON S.A. Implementos e Participações

Listed Company

Minutes 880 of the Board of Directors Meeting

DATE, TIME AND VENUE: July 5, 2019, at 9 am, at the Company's headquarters, located at Av. Abramo Randon, 770, Caxias do Sul, RS.

ATTENDANCE: The majority of the Board of Directors members. The Board members Pedro Ferro Neto and Hugo Eurico Irigoyen Ferreira, unable to attend, have sent, in writing, their votes agreeing with the decision of the other members, thus making up the opinion of all Board members.

PRESIDING BOARD: David Abramo Randon, Chair and Alexandre Randon, Secretary.

RESOLUTIONS: In accordance with the Order of the Day, known by all, and by unanimous vote, the Board members decided to authorize the directors to take the necessary measures to implement the reduction of the capital stock of the subsidiary Castertech Fundação e Tecnologia Ltda., from R\$ 170,000,000.00 (one hundred and seventy million reais) to R\$ 100,000,000.00 (one hundred million reais), part of this amount being offset against accumulated losses and part for return to shareholders, pursuant to applicable law.

CLOSURE: There being no further matters to discuss, the minutes were drawn up, read and approved in all its terms, and was signed by those present.

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Caxias do Sul, July 5, 2019.

David Abramo Randon

Alexandre Randon

Ruy Lopes Filho