



## **RANDON S.A. Implementos e Participações**

Publicly-Traded Company  
CNPJ 89.086.144/0011-98  
NIRE 43300032680

### **Minutes nº 872 of the Board of Directors' Meeting**

*DATE, TIME, VENUE:* March 20, 2019, at 2:00 PM, at the Company's headquarters located at Abramo Randon Avenue, 770, Caxias do Sul, RS.

*ATTENDANCE:* the majority of members of the Board of Directors. The Board member Pedro Ferro Neto, who resides abroad, unable to attend, has sent, in writing, his vote agreeing with the decision made by the other members, thus totaling the position of all Board members.

*PRESIDING BOARD:* Alexandre Randon, Chair, and Hugo Eurico Irigoyen Ferreira. Secretary.

*RESOLUTIONS:* By unanimous vote, and according to the Meeting's Agenda, known to all, the Board members decided to authorize the Executive Board, statutory and non-statutory, to take the necessary measures to negotiate, with Banco do Brasil S.A, the extension of time and new remuneration rates on the balance of R\$ 20,000,000.00 (Twenty million Reais), concerning the Credit Note to Export (NCE) nº. 265.900.906, with maturity on April 20, 2019, as follows: 3-year payment term from the date of the Addendum to the NCE, at the cost corresponding to 118.5% of CDI (Interbank Deposit Certificate), plus a flat fee of 1% on the extended amount, current/replacement of quarterly interest and amortization in a single installment at the end of the new term.

*CLOSURE:* There being no further business to address, these minutes were read, approved and signed by the Board members.

Caxias do Sul, March 20, 2019.

Alexandre Randon

Hugo Eurico Irigoyen Ferreira

Ruy Lopes Filho

Derci Alcântara