



RANDON S.A. IMPLEMENTOS E PARTICIPAÇÕES
Listed Company

MATERIAL FACT

RANDON S.A. IMPLEMENTOS E PARTICIPAÇÕES, ("Company"), in compliance with the provisions of CVM Instruction No. 358 of January 3, 2002, hereby informs its shareholders and the public in general that the Company has entered into a Joint Venture Agreement with Trielht Industrial e Participações S.A. ("Triel"), for the creation of a Joint Venture, to be called Randon Triel Implementos Rodoviários Ltda. ("Randon Triel"), with address in the City of Erechim, State of Rio Grande do Sul. The transaction was approved by the Company's Board of Directors at a meeting held today.

The initial contribution of the two partners in Randon Triel will be R\$ 16,400,000.00, and the Company will have control of the business, holding a 51% stake of the corresponding capital stock.

The objective of the Joint Venture is to combine the Company's and Triel's forces to form a strategic partnership, aiming at expanding the presence and better serve customers in the domestic and international markets in the segment of road equipment.

The closing of the business is subject to the fulfillment of the previous conditions, among them the approval of the Administrative Council of Economic Defense ("CADE"). The Company will communicate the shareholders and the public upon compliance with the aforementioned conditions.

Caxias do Sul (RS), April 16, 2019.

Geraldo Santa Catharina
Investor Relations Officer