



## **Randon S. A. Implementos e Participações**

Publicly-Traded Company  
CNPJ: 89.086.144/0011-98  
NIRE 43300032680

### **Supervisory Board's Meeting**

**MINUTES Nº. 168**

**Date: March 14, 2019**

**Time: 08:30 AM**

**Venue: Company's headquarters**

Participants: Maria Tereza Casagrande, Ademar Salvador, João Carlos Sfreddo, Renato Sobral Pires Chaves and William Cordeiro.

**Resolutions:** The effective members of the Supervisory Board, after examining the Individual and Consolidated Financial Statements relating to the fiscal year ended December 31, 2018, consisting of (a) Balance Sheets; (b) Statements of Income; (c) Statements of Comprehensive Income; (d) Statements of Changes in Net Equity; (e) Statements of Cash Flow; (f) Statements of Added Value; (g) Notes to the Financial Statements; (h) Management Report (i) Executive Board's proposal relating to the allocation of the net income for the period; and (j) Independent Auditors' Report on the Individual and Consolidated Financial Statements, pursuant to items II, III and VII of Art. 163, of the Law 6404/76, who have issued their **OPINION**, which may be set for disclosure and other legal purposes, and which contains the following wording:

**Supervisory Board's Opinion:** The effective members of the Supervisory Board of Randon S.A.-Implementos e Participações, pursuant to legal and statutory provisions, have examined the Management Report; the Financial Statements, which were prepared in accordance with the current accounting rules; the Notes to Financial Statements, the Executive Board's proposal about the allocation of Net Income and the Independent Auditors' Report on the Individual and Consolidated Financial Statements issued by *KPMG Auditores Independentes*, issued on March 14, 2019, for the fiscal year ended December 31, 2018. They heard the representatives of the Company's Management and Independent Auditors on the referred documents. The Board members expressed the opinion that the business and the main administrative facts for the ended year are included in the Management Report; the equity and financial position of the Company on December 31, 2018 is demonstrated in the Financial Statements and complies with legislation and with the Company's By-Laws. The Board members declare that the documents are suitable for being examined and approved by shareholders at the Annual General Meeting.



Caxias do Sul, March 14, 2019. Maria Tereza Casagrande, João Carlos Sfreddo, Ademar Salvador, William Cordeiro and Renato Sobral Pires Chaves. Caxias do Sul, March 14, 2019.

After being read and approved, the minutes were signed by the Supervisory Board members.

.Caxias do Sul, March 14, 2019.

Maria Tereza Casagrande

João Carlos Sfreddo

Ademar Salvador

William Cordeiro

Renato Sobral Pires Chaves