

Press Release

Rotation of the Independent Auditor

Randon S.A. Implementos e Participações ("Company") in compliance with CVM Instruction 308, of May 14, 1999, as amended ("ICVM 308/99"), hereby informs its shareholders and the public in general that, in a Board of Directors Meeting, held on March 14, the Directors approved the hiring of the audit company ERNST & YOUNG AUDITORES INDEPENDENTES S/S ("EY"), as the independent auditing company of the Company, starting from the review of the quarterly information of the first quarter of 2019, replacing KPMG Auditores Independentes ("KPMG"). The hiring of EY as the independent auditor of the Company aims to comply with the provisions of art. 31 of ICVM 308/99, which determines the compulsory rotation of the independent auditor every five years. KPMG expressed its agreement as to the justification for substitution, pursuant to Article 28 of the same instruction.

Caxias do Sul, March 20, 2019.

Geraldo Santa Catharina,
Investor Relations Officer