



Randon S. A. Implementos e Participações
Listed Company

Supervisory Board Meeting

Minutes n. 163

Date: August 07, 2018

Time: 1:30 P.M.

Venue: Company's headquarters

Attendance: Maria Tereza Casagrande, João Carlos Sfreddo, Ademar Salvador, William Cordeiro e Renato Sobral Pires Chaves, members of the Supervisory Board.

Resolutions:

The members of the Fiscal Council, in accordance with the attributions provided by law, met remotely, pursuant to Article 23 of the respective Internal Regulations, to express their opinion on the proposal for the payment of interim dividends, based on the net income determined on the balance sheet six-month period ended June 30, 2018.

The members, after clarification by the Director, Geraldo Santa Catharina, on the projection of cash flow, opted for a favorable opinion, since they believe that the amount to be distributed does not have a significant impact on the Company's Cash Flow and may be deducted from dividends related to the fiscal year to be closed on December 31, 2018. Thus, they prepared the following opinion: "**Opinion of the Supervisory Board**".

The members of the Fiscal Council of **Randon S.A. Implementos e Participações**, undersigned, in accordance with the attributions provided by law, expressed favorable opinion on the proposed distribution of interim dividends, against part of the net income determined in the half-yearly balance sheet closed at 30 of June 2018, in the total amount of R \$ 19,168,986.48, corresponding to R \$ 0.05599555 per common and preferred share. The Directors considered that the distribution is in line with the legal and statutory provisions of the Company. Caxias do Sul, August 10, 2018. Maria Tereza Casagrande, João Carlos Sfreddo, Ademar Salvador, Renato Sobral Pires Chaves and William Cordeiro.

Closure: There being no further business to be discussed, the meeting was closed and minutes were drawn up, which, after being read and approved, were signed by the Fiscal Council members.

Caxias do Sul, August 10, 2018.

Maria Tereza Casagrande

João Carlos Sfreddo

William Cordeiro

Ademar Salvador

Renato Sobral Pires Chaves