

Randon SA Implementos e Participações

Listed Company

CNPJ: 89086144/00 11-98

NIRE 43300032680

Meeting of the Supervisory Board

Minutes No. 159

1.DATE, TIME AND PLACE : July 02, 2018, at 4:30 pm, at the Company's headquarters, located at Av. Abramo Randon, 770, Caxias do Sul, RS.

2.ATTENDANCE: Call notice was waived due to the attendance of all the members of the Supervisory Board.

3.PRESIDING BOARD: Mrs. Maria Tereza Casagrande, Chair, and João Carlos Sfreddo, Secretary.

4. MEETING'S AGENDA: Pursuant to resolution of the Company's Board of Directors, at a meeting held on this date, to express its opinion on the Company's sixth (6th) issuance of simple debentures, non-convertible into shares, unsecured, in a single series, ("Issue" and "Debentures", respectively), for public distribution with restricted efforts, in accordance with the Brazilian Securities and Exchange Commission (CVM)Instruction No. 476, of January 16, 2009, as amended ("CVM Instruction 476"), in the total amount of R\$ 600,000,000.00 (six hundred million Reais) ("Offering").

5. RESOLUTIONS:. The Supervisory Board Members unanimously, without any restrictions, in the exercise of its duties, is in favor of carrying out the Issue, in the precise terms and conditions under which were approved by the Board of Directors, at a meeting held on this date, without the need to forward this proposal for consideration at a shareholders' meeting of the Company, considering that, pursuant to the applicable legislation and regulations, the Board of Directors is responsible for approving the Issue and the Offer. The opinion, which may be highlighted for disclosure and other legal purposes, reads as follows: "*The members of the Supervisory Board of Randon S.A. Implementos e Participações ("Company"), undersigned, in the exercise of their duties, issue this Statement, in order to give a favorable opinion to the proposal approved by the Company's Board of Directors , at a meeting held on this date, regarding the sixth (6th) issuance by the Company of simple non-convertible unsecured debentures ("Issue" and "Debentures", respectively), for public distribution with restricted placement efforts, in accordance with the Securities and Exchange Commission ("CVM") No. 476, of January 16, 2009, as amended ("CVM Instruction 476 "), in the total amount of six hundred million reais (R\$ 600,000,000.00) ("Offer"), without the need to submit this proposal for the consideration at a shareholders' meeting of the Company, in view of the*

fact that, pursuant to applicable legislation and regulations, the Board of Directors is responsible for approving the Issue and the Offer . "

6. CLOSURE: There being no further business to discuss, the meeting of the Company's Supervisory Board was closed, from which these minutes were drawn up, read and checked, and signed by all the members present.

Caxias do Sul, July 2, 2018.

Maria Tereza Casagrande

João Carlos Sfreddo

Ademar Salvador

William Cordeiro

Renato Sobral Pires Chaves