



RANDON S.A. IMPLEMENTOS E PARTICIPAÇÕES

Listed Company

PRESS RELEASE

Randon S.A. Implementos e Participações, parent company of Randon Companies, in line with the best practices of corporate governance, announces changes in the composition of the Board of Directors, considering the passing away of its founder and Chairman of the Board of Directors, Raul Anselmo Randon, which occurred on March 3.

In a meeting of the Board of Directors, held on March 8th, the Board members elected Alexandre Randon to fill the position of Chairman of the Board, succeeding Raul Anselmo Randon, and to complete the mandate up to the Ordinary General Meeting of 2019. On an interim basis, Alexandre will accumulate the position of Vice-President of the Board, already occupied by him. For the position of Vice-President, the controlling shareholder family (Randon Family) has chosen to seek a professional from the market, who will be submitted to the Board of Directors and announced as soon as elected. Besides Alexandre Randon, the Board of Directors is composed by the directors Ruy Lopes Filho, Pedro Ferro Neto and Derci Alcântara. The changes in the composition of the Board of Directors follow the provisions of the Company's Bylaws and are in line with current legislation.

It must be noted that David Randon remains the Chief Executive Officer (CEO) of Randon S.A. Implementos e Participações, and in charge of the Executive Committee (non-statutory), the main executive decision-making body of Randon Companies, responsible for implementing the business strategy defined by the deliberative bodies. David Randon has held the position of Chief Executive Officer since April 2009, when Raul Anselmo Randon ceased to exercise executive functions, remaining as Chairman of the Board of Directors until passing away. In the same way, Daniel Randon remains as Chief Financial Officer (CFO), having under his command the Financial, Human Resources, Purchasing and Services areas. Also take part in the Executive Committee, the Chief Operating Officer (COO) of the Vehicles and Trailers Division, Alexandre Gazzzi, and the Chief Operating Officer (COO) of the Auto Parts Division, Sérgio de Carvalho.

It is also important to point out that these movements are sustained by the improvement of Randon Companies Governance practices, initiated more than two decades ago, under the leadership of Raul Anselmo Randon. As a visionary entrepreneur, he was always careful to drive business growth in harmony with the shareholder family, ensuring risk-free and planned transition processes, and the innumerable advantages of being a professional family business.

Caxias do Sul, March 14, 2018.

Geraldo Santa Catharina
Investor Relations Officer