



Randon S. A. Implementos e Participações

Publicly-Traded Company
CNPJ: 89.086.144/0011-98
NIRE 43300032680

**Supervisory Board's Meeting
Minutes nº 153**

1. DATE, TIME AND VENUE: On October 27, 2017, at 4:30 PM, at the headquarters of Randon S.A. Implementos e Participações ("Company"), located in the city of Caxias do Sul (RS), on Avenida Abramo Randon, no. 770.

2. CALL NOTICE AND ATTENDANCE: The call notice was waived given the presence of all of the members of the Supervisory Board of the Company.

3. PRESIDING BOARD: Mrs. Maria Tereza Casagrande, Chair, and Mr. João Carlos Sfreddo, Secretary.

4. MEETING'S AGENDA: Pursuant to resolution of the Board of Directors of the Company, at a meeting held on this date on the 5th issue of single Debentures, non-convertible into shares, unsecured, in a single series ("Issue" and "Debentures"), respectively) for public distribution with restricted placement efforts, pursuant to CVM – Securities and Exchange Commission ("CVM") nº 476, of January 16, 2009, as amended (CVM Instruction 476), in the total amount of R\$ 300.000.000,00 (Three hundred million Reais ("Offering")).

5. RESOLUTIONS: The Supervisory Board members of the Company, without any restrictions and pursuant to the powers conferred on them, express their favorable opinion on the Issue in the precise terms and conditions upon which they were approved by the Board of Directors, at its meeting held on this date, without the need of forwarding the proposal for consideration at the general meeting of shareholders of the Company, considering that, in accordance with the applicable laws and regulations, it is the responsibility of the Board of Directors to approve the Issue and the Offering. The Opinion, which may be assigned for disclosure and other legal purposes, has the following content: *"The members of the Supervisory Board of Randon S.A.- Implementos e Participações ("Company"), undersigned, pursuant to the powers conferred on them, deliver this Report so as to express their favorable opinion on the*



proposal approved by the Board of Directors of the Company, at a meeting held on this date, concerning the 5th (Fifth) Issue, by the Company, of single debentures, non-convertible into shares, unsecured, in a single series (“Issue” and “Debentures”, respectively) for public distribution with restricted efforts, pursuant to CVM – Securities and Exchange Commission (“CVM”) n^o 476, of January 16, 2009, as amended (CVM Instruction 476), in the total amount of R\$ 300.000.000,00 (Three hundred million Reais (“Offering”)) without the need of forwarding the proposal for consideration at the general meeting of shareholders of the Company, considering that, in accordance with the applicable laws and regulations, it is the responsibility of the Board of Directors to approve the Issue and the Offering”.

6. CLOSURE, DRAWING UP AND APPROVAL OF THE MINUTES: There being no further matters to address, and considering that no one took the floor, these minutes were drawn up, read, found to be in compliance and signed by all attending Supervisory Board members.

Caxias do Sul, October 27, 2017.

Maria Tereza Casagrande

João Carlos Sfreddo

Ademar Salvador

William Cordeiro

Renato Sobral Pires Chaves