



Randon S. A. Implementos e Participações

Publicly-Traded Company
CNPJ 89.086.144/0011-98
NIRE 43300032680

Supervisory Board's Meeting

Minutes Nº 150

Date: July 07, 2017

Time: 4:00 PM

Venue: Company's headquarters

Participants: Maria Tereza Casagrande, João Carlos Sfreddo, Ademar Salvador, William Cordeiro and Renato Sobral Pires Chaves, sitting members of the Supervisory Board.

Resolutions:

The members of the Supervisory Board, pursuant to the powers conferred on them by the Law, gathered remotely in conformity with Article 28 of the respective Internal Rules, to express their opinion on the payment proposal of interim dividends under the profits reserve account. Despite the current political scenario and its outcome on economy, which results in the low pace of the Company's business, and also considering that shareholders have not been remunerated since the financial year ended on December 31, 2015, the Supervisory Board members Maria Tereza Casagrande, João Carlos Sfreddo, Ademar Salvador and William Cordeiro expressed their favorable opinion on the distribution of dividends, since the amount to be distributed does not significantly impact the Company's Cash Flow, and so they have stated their opinion as follows: **Supervisory Board's Opinion**. The sitting undersigned members of the Supervisory Board of **Randon S.A.- Implementos e Participações**, pursuant to the powers conferred on them by the Law, expressed their favorable opinion on the proposal concerning the distribution of interim dividends under the Investment Reserve and Working Capital accounts of the Company, as per financial statements ended December 31, 2016 - which has been approved by the Board of Directors on this date - in the total amount of R\$ 14.999.999,66, corresponding to R\$0.04381730 per common and preferred share. The Supervisory Board members considered the resolution of the Board of Directors to be in line with the legal and statutory provisions of the Company. Caxias do Sul, July 7, 2017. Maria Tereza Casagrande, João Carlos Sfreddo, Ademar Salvador and William Cordeiro". The Board



member Renato Sobral Pires Chaves has presented his position separately, which is attached to these minutes.

Closure: There being no further matters to address, the meeting was closed and these minutes were drawn up, read, found compliant and signed by the Supervisory Board members. Caxias do Sul, July 7, 2017.

Maria Tereza Casagrande

João Carlos Sfreddo

William Cordeiro

Ademar Salvador