



RANDON S.A. Implementos e Participações

Publicly-Traded Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes nº 837 of the Board of Directors' Meeting

DATE, TIME AND VENUE July 7, 2017, at 2:00 PM, at the Company's headquarters located at Av. Abramo Randon, 770, CEP 95055-010, Caxias do Sul, State of Rio Grande do Sul.

ATTENDANCE: All members of the Board of Directors, with the majority present at the meeting and Pedro Ferro Neto by written vote.

CHAIR AND SECRETARY: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: According to the Meeting's Agenda, known to all, and unanimously approved by the Board of Directors, whose content is pursuant to Article 22, item "I" and Article 38, item "a", of the Company's Bylaws, The Board Members decided to approve the distribution of interim dividends to the Investment Reserve and Working Capital Account, based on the financial statements as of December 31, 2016, as follows: (i) the shareholders will be remunerated with a total amount of R\$ 14,999,99,66, corresponding to R\$ 0.04381730 per common and preferred share; (ii) all shareholders holding shares issued by the Company on July 13, 2017 will be entitled to dividends; (iii) the shares will be traded ex-dividend right as of July 14, 2017, inclusive; (iv) the payment start date shall be July 25, 2017; And, (v) on dividends there shall be no incidence of taxes. Counselor Pedro Ferro Neto, unable to attend the meeting, submitted in writing, his statement of agreement with the decision of the other Board Members.

CLOSURE: There being no other matters to address, the meeting was closed and minutes were drawn up, read and approved in all its terms, and signed by those attending the meeting. Caxias do Sul, July 7, 2017.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho

Derci Alcântara