



## **RANDON S.A. Implementos e Participações**

Publicly-Traded Company  
CNPJ 89.086.144/0011-98  
NIRE 43300032680

### **Minutes no. 57 of the Executive Board`s Meeting**

DATE, TIME, VENUE: March 21m 2017, at 5:00 AM, at the Company`s headquarters located at Abramo Randon Avenue, 770, in this city of Caxias do Sul, RS.

ATTENDANCE: All members of the Executive Board;

PRESIDING BOARD: David Abramo Randon, Chair, and Daniel Raul Randon, Secretary.

RESOLUTIONS: By unanimous vote, the Executive Board members deliberated on:

- (a) In compliance with items V and VI of paragraph 1<sup>st</sup> of Article 25 of CVM Instruction No. 480/2009, declaring that they have reviewed, discussed and agreed with the Financial Statements for the fiscal year ended December 31, 2017, audited by KPMG Auditores Independentes, and with the opinions expressed by such Auditing firm in their respective report;
- (b) Considering the loss of R\$ 67.204.820,39, which, following the adjustments made with regard to the Statements of Comprehensive Income, it results an amount of R\$ R\$ 45.525.474,17 which is intended to be compensated with part of the Investment and Working Capital reserve, the Board of Directors did not draft the proposal for allocation of net income, in accordance with the provisions of Annex 9-1-II of CVM Instruction 481/2009.

Caxias do Sul, March 21, 2017.

David Abramo Randon

Daniel Raul Randon

Alexandre Randon

Geraldo Santa Catharina

Alexandre Dorival Gazzzi

Sergio Lisbão Moreira de Carvalho