



Randon S. A. Implementos e Participações

Publicly-Traded Company
CNPJ: 89.086.144/0011-98
NIRE 43300032680

Supervisory Board's Meeting

Minutes No. 147

Date: March 21, 2017

Time: 2:00 PM

Venue: Company's Headquarters

Participants: Maria Tereza Casagrande, Orly Casara, João Carlos Sfreddo, Regina Fátima de Souza Cruz and Rafael Ferraz Dias de Moraes.

Resolutions:

The members of the Supervisory Board, after examining the Individual and Consolidated Financial Statements relating to the fiscal year ended December 31, 2016, consisting of (a) Balance Sheets; (b) Statements of Income; (c) Statements of Comprehensive Income; (d) Statements of Changes in Net Equity; (e) Statements of Cash Flow; (f) Statements of Added Value; (g) Notes to the Financial Statements; (h) Management Report and (i) the Independent Auditors' Report on the Individual and Consolidated Financial Statements, pursuant to items II, III and VII of Art. 163, of the Law 6404/76, have issued their OPINION, which may be set for disclosure and other legal purposes, and which contains the following wording: **Supervisory Board's Opinion:** The sitting members of the Supervisory Board of **Randon S.A.-Implementos e Participações**, pursuant to legal and statutory provisions, have examined the Management Annual Report; the Financial Statements, which were prepared in accordance with the current accounting rules; the Notes to Financial Statements and the Independent Auditors' Report issued by *KPMG Auditores Independentes*, issued on March 21, 2017, for the fiscal year ended December 31, 2016. They listened to the Management representatives of the Company and to the partner-representative of the Independent Auditors on these management documents. The Board members expressed the opinion that the business and the main administrative facts for the ended year are included in the Annual Management Report; the equity and financial position of the Company on December 31, 2016 is demonstrated in the Financial Statements and complies with legislation and with the Company's By-Laws. The Board members declare that the documents are suitable for



being examined and approved by shareholders at the Annual General Meeting. Caxias do Sul, March 21, 2017.

Maria Tereza Casagrande

João Carlos Sfreddo

Orly Casara

Rafael Ferraz Dias de Moraes

Regina Fátima de Souza Cruz