



RANDON S.A. Implementos e Participações

Publicly-Traded Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 814 of the Board of Directors` Meeting

DATE, TIME AND VENUE: May 10, 2018, at 10:00 A.M., at the Company`s headquarters located at Abramo Randon Ave., 770, in Caxias do Sul, RS.

ATTENDANCE: All members of the Board of Directors.

PRESIDING BOARD: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: According to statutory dispositions and to the Meeting Agenda, known to all, the Board members unanimously decided to: **(i)** formalize their favorable opinion about the Financial Statements and their Notes to the Financial Statements, audited by KPMG Independent Auditors, as well as the Management Report for the first quarter of 2016 (1Q2016), ended March 31; and **(ii)** approve the revision of the Guide to Ethical Conduct, which will now be referred to as Code of Ethical Conduct of Randon Companies, which will be applicable in all companies of Randon Group, in addition to being part of a project aimed at improving the compliance practices of Randon Companies.

CLOSURE: There being no other matters to address, the minutes were written up, read, approved and signed by the Board of Directors members.

Caxias do Sul, May 10, 2016.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho

Antônio José de Carvalho

Hugo Eurico Irigoyen Ferreira