



Randon S. A. Implementos e Participações

Publicly-Traded Company

CNPJ: 89.086.144/0011-98

NIRE 43300032680

Supervisory Board`s Meeting

Minutes no. 129

Date: March 6, 2015

Time: 8:00 AM

Venue: Company`s Headquarters

The members of the Supervisory Board, after examining the Individual and Consolidated Financial Statements relating to the fiscal year ended December 31, 2014, consisting of (a) Balance Sheets; (b) Statements of Income; (c) Statements of Comprehensive Income; (d) Statements of Changes in Net Equity; (e) Statements of Cash Flow; (f) Statements of Added Value; (g) Notes to the Financial Statements; (h) Management Report and the Independent Auditors' Report, in conformity with items II, III and VII of Art. 163, have issued their OPINION, which may be set for disclosure and other legal purposes, and which contains the following wording: SUPERVISORY`S BOARD OPINION: The Supervisory Board members of **Randon S.A.-Implementos e Participações**, pursuant to corporation law, have examined the Management Annual Report, the Financial Statements prepared in accordance with the current accounting rules; the Notes to Financial Statements and the Independent Auditors' Report issued by *KPMG Auditores Independentes*, issued on March 3, 2015, for the fiscal year ended December 31, 2014. They also examined the Executive Board`s proposal on the allocation of net income for 2014 and listened to the management representatives of the Company and to the partner-representative of the Independent Auditors on these management documents. The Board members expressed the opinion that the business and the main administrative facts for the ended year are included in the Annual Management Report, the financial position of the Company on December 31, 2014 is demonstrated in the Financial Statements, and the proposed allocation of net income for 2014, including dividends to shareholders, complies with the law and the Company`s Bylaws. The Board members declare that the documents are suitable for being examined by shareholders at the Annual General Meeting. Caxias do Sul, March



6, 2015. Maria Tereza Casagrande, João Carlos Sfreddo, Nilo José Panazzolo, Imer José Puerari and Fernando Bevilacqua e Fanchin sign these minutes”.

Caxias do Sul, March 6, 2015

Maria Tereza Casagrande

João Carlos Sfreddo

Imer José Puerari

Fernando Bevilacqua e Fanchin

Nilo José Panazzolo