

SUMMARIZED FINANCIAL STATEMENTS ON DECEMBER 31, 2014

Values in thousands of Reais – according to Corporate Legislation

BALANCE SHEET	RANDON S/A IMPL. E PARTIC.	RANDON S/A IMPL. E PARTIC. CONTROLLING	RANDON INVESTIMENTOS
Assets	4.873.529	3.290.120	503.308
Current Assets	2.992.402	1.570.168	280.867
Cash and equivalents	1.359.059	850.079	20.353
Financial Investments	156.692	36.736	22.142
Receivables	618.130	234.558	238.258
Inventory	553.510	259.770	43
Deferred Charges/ Recoverable costs	210.680	133.865	0
Others	94.332	55.160	71
Noncurrent Assets	1.881.127	1.719.952	222.441
Long-term Assets	375.823	170.318	221.935
Investments of non-immediate liquidity	0	91.744	0
Credit controlling company/controlled companies	0	17	0
Receivables	219.272	0	219.272
Consortiums for resale	35.461	10.101	0
Deferred Charges/ recoverable costs	88.886	61.177	2.658
Other non-current assets	19.705	4.247	4
Taxes under litigation	12.498	3.032	0
Investments/Property, Plant, Property/Intangible/Deferred	1.505.303	1.549.634	506
Liabilities	4.873.529	3.290.120	503.308
Current Liabilities	1.038.256	521.407	209.411
Suppliers	163.651	85.953	1.735
Financing institutions	519.264	276.386	193.808
Salaries and benefits	41.640	18.169	724
Taxes and Fees	49.092	14.985	4.530
Advances for customers and others	264.608	125.914	8.615
Noncurrent Liabilities	2.091.929	1.337.127	212.735
Financing institutions	2.054.298	1.315.948	212.719
Debits with controlled companies	0	0	17
Diverse taxes and contributions	6.331	3.896	0
Provision for contingencies	8.941	4.320	0
Other non-current liabilities	22.358	12.963	0
Total Net Equity	1.743.344	1.431.585	81.161
Net Equity	1.431.585	1.431.585	81.161
Minority interest	311.759	0	1
INCOME STATEMENT			
Net turnover	3.778.753	2.274.034	36.179
Cost of goods and services	-2.835.746	-1.829.072	-15.210
Gross income	943.007	444.962	20.969
Sales expenses	-343.789	-159.549	0
Administrative expenses	-200.367	-92.850	-10.915
Financial income	-38.284	-37.803	-2
Investment valuation income	0	90.139	0
Other expenses/income	-29.439	-11.079	291
Income before taxes	331.128	233.819	10.343
Provision for taxes and social contributions	-84.842	-31.863	-3.979
Interest of non-controlling shareholders	-44.329	0	-0
Net income for the period	201.956	201.956	6.365
EBIT	369.412	181.483	10.345
EBITDA	490.463	239.223	10.501
EBITDA MARGIN (%)	13,0%	10,5%	29,0%