



## **RANDON S.A. Implementos e Participações**

Publicly-Held Company  
CNPJ 89.086.144/0001-16  
NIRE 43300032680

### **Minutes no. 780 of the Board of Directors` Meeting**

DATE, TIME, VENUE: September 8, 2014, at 5:00 PM, at the Company`s headquarters located at Abramo Randon Avenue, 770, Caxias do Sul, RS.

ATTENDANCE: the majority of members of the Board of Directors.

PRESIDING BOARD: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: The Board members unanimously decided to authorize the Executive Board, Statutory and Non-Statutory, to make arrangements to: **(i)** take on loans through the following financial operations: BNDES Exim Pre-Shipment (PSI-2014) Investment Sustaining Program (BNDES PSI) with Banco Itaú Unibanco S.A., in the amount of up to R\$ 50.000.000,00 (Fifty million Reais), at the interest rate of 8.00% per annum and maturity, in a lump sum, within 36 months from loan signing. **(ii)** two guarantee letters with Banco Safra S.A., having as beneficiary *Financiadora de Estudos e Projetos-FINEP*, with the following characteristics: (a) in the amount of R\$ R\$ 9.949.587.71, at the interest rates of 0.50% per annum, paid quarterly, and maturity on January 16, 2019; and (b) in the amount of R\$ 9.900.000.00, at the interest rate of 0.60% per annum, paid quarterly, with maturity on September 14, 2023. The Board members Hugo Eurico Irigoyen Ferreira and Célia Maria Xavier Larichia and, unable to attend the meeting, have sent, by electronic means, their written agreement with the decision made by the other Board members.

CLOSURE: There being no other matters to address, the minutes were drawn up, read, approved and signed by the Board of Directors members.

Caxias do Sul, September 8, 2014.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho