



RANDON S.A. Implementos e Participações

Publicly-Held Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 781 of the Board of Directors` Meeting

DATE, TIME, VENUE: September 9, 2014, at 10:00 AM, at the Company`s headquarters located at Abramo Randon Avenue, 770, Caxias do Sul, RS.

ATTENDANCE: the majority of members of the Board of Directors.

PRESIDING BOARD: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: The Board Members unanimously decided to authorize the Executive Board, statutory and non-statutory, to take all the necessary measures to open a branch in the city of Caxias do Sul, State of Rio Grande do Sul, on Avenida Abramo Randon, no. 770, first floor, Interlagos Neighborhood, ZIP CODE 95055-010, with the goal of participating in the capital stock of other companies (holding), as provided for in the Company's By-Laws, such activity comprising the management of companies belonging to the same economic group.

The Board members Hugo Eurico Irigoyen Ferreira and Célia Maria Xavier Larichia, have sent in writing, via e-mail, their agreement with the decisions contained in these minutes.

CLOSURE: There being no further business to address, these minutes were read, approved and signed by the Board members.

Caxias do Sul, September 9, 2014.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho