



## **RANDON S.A. Implementos e Participações**

Publicly-Traded Company  
CNPJ 89.086.144/0001-16  
NIRE 43300032680

### **Minutes no. 722 of the Board of Directors` Meeting**

DATE, TIME AND VENUE: July 26, 2012, at 10:00 AM, at the Company`s headquarters located at Av. Abramo Randon, 770, in Caxias do Sul, RS.

PARTICIPANTS: all members of the Board of Directors.

PRESIDING BOARD: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: The Board members unanimously decided to: **(1<sup>st</sup>)** authorize the Executive Board, statutory and non-statutory, to take all necessary measures to sign a Bank Guarantee Letter in the amount of up to 5.420.220,00 at a cost of up to 1.00% per annum and for a maximum term of up to 200 days in order to ensure the reimbursement of the payment made in advance for part of the amount concerning the contract to purchase rail cars by Rumo Logística Operadora Multimodal S/A. in case the Company fails to meet its obligations. The Board members Hugo Eurico Irigoyen Ferreira and Célia Maria Xavier Larichia have sent, in writing, by e-mail, their manifestation of agreement with the decisions contained in these minutes.

CLOSURE: There being no other matters to address, these minutes were drawn up, read, approved and signed by the Board of Directors members. Caxias do Sul, July 26, 2012.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho