



## **RANDON S.A. Implementos e Participações**

Publicly-Traded Company  
CNPJ 89.086.144/0001-16  
NIRE 43300032680

### **Minutes no. 717 of the Board of Directors` Meeting**

DATE, TIME AND VENUE: May 16, 2012, at 5:00 AM, at the Company`s headquarters located at Av. Abramo Randon, 770, in Caxias do Sul, RS.

PARTICIPANTS: the majority members of the Board of Directors.

PRESIDING BOARD: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: According to the Agenda of the Day, known to all, the Board members unanimously decided to: (i) formalize their agreement on the Expansion and Development Plan of the Company and its subsidiaries for the 2012-2016 period, as submitted by the Executive Board/ and (ii) to authorize the Executive Board to take the necessary measures to sign the Letter of Intent with the State of Rio Grande do Sul, whose scope is to enable the growth of Randon Companies through differentiated Tax Treatment Programs such as *FUNDOPEM/RS- Fundo Operação Empresa do Rio Grande do Sul* and *INTEGRARS/RS - Programa de Harmonização do Desenvolvimento Industrial do Rio Grande do Sul*. The Board Members Célia Maria Xavier Larichia and Hugo Eurico Irigoyen Ferreira have sent their written agreement with the decision made by the other members of the Board of Directors by electronic mail .

CLOSURE. There being no other matters to address, these minutes were written up, read, approved and signed by all Board members present at the Meeting.

Caxias do Sul, May 16th, 2012.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho