



RANDON S.A. Implementos e Participações

Publicly-Traded Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 713 of the Board of Directors` Meeting

DATE, TIME, VENUE: March 28, 2012, at 2:00 PM, at the Company`s headquarters located at Abramo Randon Avenue, 770, Caxias do Sul, RS.

ATTENDANCE: all members of the Board of Directors;

CHAIR AND SECRETARY: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: By unanimous vote, the Board members decided to authorize the Executive Board, statutory and non-statutory, to take the necessary measures to (i) enter into a financial transaction known as Credit Note to Export with a prime financial institution, in an amount, equivalent in Reais, of up to US\$ 100,000,000.00, with a grace period of 3 years and payment term of 5 years, at a cost of six-month Libor rate plus a maximum of 4.7% a year and adjustment to exchange variation, with half-yearly amortization. (ii) grant a fiduciary guarantee to its controlled company Fras-le S.A. in a financial operation called Credit Note to Export, with a prime financial institution, in an amount, equivalent in Reais, of up to US\$ 50,000,000.00, with a grace period of 3 years and payment term of 5 years, at a cost of six-month Libor rate plus a maximum of 4.7% a year and adjustment to exchange variation, with half-yearly amortization.

The Board members who could not attend the Meeting have sent, by electronic mail, their agreement with the decision made by the further Board Members.

CLOSURE: There being no other matters to address, these minutes were drawn up, read, approved and signed by the attending Board Members.

Caxias do Sul, March 28, 2012.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho

Hugo Eurico Irigoyen Ferreira

Célia Maria Xavier Larichia