



## **RANDON S.A. Implementos e Participações**

Publicly-Traded Company  
CNPJ 89.086.144/0001-16  
NIRE 43300032680

### **Minutes no. 711 of the Board of directors` Meeting**

DATE, TIME, VENUE: March 12, 2012, at 10:00 AM, at the Company`s headquarters located at Abramo Randon Avenue, 770, Caxias do Sul, RS.

ATTENDANCE: all members of the Board of Directors;

CHAIR AND SECRETARY: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: By unanimous vote, the Board members decided to authorize the Executive Board, statutory and non-statutory, to take all the necessary measures to request a Bank Guarantee Letter in the amount of up to R\$ 13.188.000,00 at the cost of up to 1.00% a year and maturity term in March 2012 to ensure the reimbursement of the payment made in advance of part of the purchase contract amount of dumper trucks by *Mineração Usiminas S.A.* or by another company of the same business group, in the event of failure, by the Company, in meeting its obligations.

The Board Members Hugo Eurico Irigoyen Ferreira and Célia Maria Xavier Larichia, impeded of attending the Meeting, have sent an e-mail expressing their agreement with the decisions contained in these minutes.

CLOSURE: There being no further business to discuss, these minutes were read, approved and signed by the Board of Directors. Caxias do Sul, March 12, 2012.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho