



## **RANDON S.A. Implementos e Participações**

Publicly-Traded Company  
CNPJ 89.086.144/0001-16  
NIRE 43300032680

### **Minutes no. 712 of the Board of Directors` Meeting**

DATE, TIME, VENUE: March 19, 2012, at 10:00 AM, at the Company`s headquarters located at Abramo Randon Avenue, 770, Caxias do Sul, RS.

ATTENDANCE: the majority of members of the Board of Directors;

CHAIR AND SECRETARY: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: According to the Agenda known to all, and by unanimous vote, the Board members resolved to authorize the Executive Board, statutory and non-statutory, to take all the measures necessary to provide personal security in favor of its indirectly-controlled company *Freios Controil Ltda.*, in a financing contract in the amount of up to R\$ 66.000.000,00 with *Caixa Estadual S.A. – Agência de Fomento – RS*, with resources from *Banco Nacional de Desenvolvimento Econômico e Social – BNDES*, with maximum maturity of 72 months, at TJLP (Long Term Interest Rate) rate, added of maximum 3% per year, as per sub-credit, and of 1% of the credited value as remuneration to the financial agent. The Board Members Hugo Eurico Irigoyen Ferreira and Célia Maria Xavier Larichia, impeded of attending the Meeting, have sent their agreement with the decisions contained in these minutes by e-mail.

CLOSURE: There being no further business to discuss, these minutes were read, approved and signed by the Board of Directors. Caxias do Sul, March 19, 2012.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho