



RANDON S.A. Implementos e Participações

Publicly-Traded Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 707 of the Board of Directors` Meeting

DATE, TIME AND VENUE: December 9, 2011, at 10:00 AM, at the Company`s headquarters at Abramo Randon Avenue, 770, Caxias do Sul, RS.

PARTICIPANTS: All members of the Board of Directors and members of the Executive Board.

PRESIDING BOARD: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: According to the Agenda of the day, known to all, the Board members: unanimously (ii) decided to approve the Investment Plan and Internal Audit Plan for 2012 fiscal year, as presented by the Executive Board, including the annual review of the feasibility technical study for generation of the Company`s future taxable profits which enables it to realize the deferred tax assets resulting from temporary differences characterized by expenses provisioned in the period and not yet deductible for income tax and social contribution purposes, pursuant to CVM Instruction 371/02; and, (ii) listened to the presentation, by the Company's Directors and by Fras-le S.A.`s managers on the acquisition of Freios Controil Ltda. by Fras-le, being informed that such an acquisition aimed to diversify Fras-le`s product portfolio, increase synergies and being aligned with Fras-le`s goals, which are focused on globalization and sustainable growth.

CLOSURE: There being no other matters to address, these minutes were drawn up, red, approved and signed by the Board members. Caxias do Sul, December 9, 2011.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho

Célia Maria Xavier Larichia

Hugo Eurico Irigoyen Ferreira