



## **RANDON S.A. Implementos e Participações**

Publicly-Traded Company  
CNPJ 89.086.144/0001-16  
NIRE 43300032680

### **Minutes no. 704 of the Board of Directors' Meeting**

DATE, TIME AND VENUE: November 3, 2011, at 10:00 o'clock, at the Company's headquarters at Abramo Randon Avenue, 770, Caxias do Sul, RS.

PARTICIPANTS: All members of the Board of Directors.

PRESIDING BOARD: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: According to the Agenda of the Day, known to all, the Board members have unanimously decided to:

(1<sup>a</sup>) express their favorable opinion about the Financial Statements and their Notes audited by Ernst & Young Terco Auditores Independentes S.S. and the Management Report for the third quarter of the current financial year (3Q2011 and 9M2011);

(2<sup>a</sup>) authorize members of the Board of Directors, statutory and non statutory, to take all necessary measures to renew, for successive periods of one year, the "Technical, Financial and Operational Cooperation Agreement" with the controlled company Banco Randon S.A., initially signed on September 14, 2010, and aimed at granting financial assistance to the Company's customers and distributors in their acquisition of products manufactured by it, through funding by Banco Randon S.A.

CLOSURE: There being no other matters to address, these minutes were drawn up, read, approved and signed by the Board members present at the Meeting.

Caxias do Sul, November 3, 2011.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho

Hugo Eurico Irigoyen Ferreira

Célia Maria Xavier Larichia