



## **RANDON S.A. Implementos e Participações**

Publicly-Traded Company  
CNPJ 89.086.144/0001-16  
NIRE 43300032680

### **Minutes no. 701 of the Board of Directors` Meeting**

DATE, TIME AND VENUE: October 13, 2011, at 2:00 PM, at the Company`s headquarters, located at Abramo Randon Avenue, 770, in Caxias do Sul, RS.

PARTICIPANTS: All members of the Board of Directors.

PRESIDING CHAIR: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: Pursuant to the Agenda of the Day, known by all, the members of the Board of Directors unanimously resolved: (i) to authorize the members of the Board, statutory and non-statutory, to take all necessary measures to issue a Bank Letter of Guarantee with a first-class Bank in the amount of up to R\$ 12.650.358,00 at a cost of up to 1% p.a. and maturity date on February 15, 2012, to ensure the fulfillment of the Company`s obligations in a contract for the purchase of 265 rail wagons by MRC Equipamentos Ferroviários DZOT FC Ltda.; and (ii) modify the scope of activities of its branch set up by decision of the Board of Directors` meeting No. 634, of April 6, 2009, under the DBA name (Doing Business As) "Randon Veículos", enrolled with the General Taxpayers` Registry under no. 89.086.144/0005-40, NIRE no. 35903623951 and State Registration No. 336.885.539.112, located at Rodovia Presidente Dutra, km 213, Pavilhão D. Jardim Cumbica, CEP 07178-580, Guarulhos, SP, for "marketing activities, import and export of vehicles for handling and transport of materials, mechanical appliances, machinery and equipment, components, parts and related spare parts; and, the provision of services relating to its business activity". The Board members Hugo Eurico Irigoyen Ferreira and Célia Maria Xavier Larichia have sent, by electronic means, their written agreement with the decision stated in these minutes.

CLOSURE: There being no other matters to address, the minutes were drawn up, read, approved and signed in the Company`s Records by the Board of Directors members. Caxias do Sul, October 13, 2011.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho