



RANDON S.A. Implementos e Participações

Publicly-Traded Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 702 of the Board of Directors` Meeting

DATE, TIME AND VENUE: October 18, 2011, at 10:00 AM, at the Company`s headquarters, located at Abramo Randon Avenue, 770, in Caxias do Sul, RS.

PARTICIPANTS: All members of the Board of Directors.

PRESIDING CHAIR: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: Pursuant to the Agenda of the Day, known by all, the members of the Board of Directors unanimously resolved to authorize the Board, statutory and non-statutory, to take all necessary measures to take on loans through the opening of a line of credit with financial agents of *Banco Nacional do Desenvolvimento Econòmico e Social (BNDES)* (National Bank of Economic and Social Development) in the total amount, in Reais, equivalent of up to U\$\$ 50,000,000 .00, with funds from the BNDES Investment Maintenance Program (BNDES PSI) – Pre-shipment Export Subprogram. The financing cost corresponds to the rate of 9% (nine percent) a year levied on the value in Reais, with the principal to be paid in a lump sum within 2 (two) years from the date of the loan contract. The Board members Hugo Irigoyen Eurico Ferreira and Célia Maria Xavier Larichia have sent, by electronic means, their written agreement with the decision stated in these minutes.

CLOSURE: There being no other matters to address, the minutes were drawn up, read, approved and signed in the Company`s Records by the Board of Directors members. Caxias do Sul, October 18, 2011.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho