



RANDON S.A. Implementos e Participações

Publicly-Traded Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 697 of the Board of Directors` Meeting

DATE, TIME AND VENUE: June 13, 2011, at 10:00 AM, at the Company`s headquarters, located at Abramo Randon Avenue, 770, in Caxias do sul, RS.

PARTICIPANTS: Most members of the Board of Directors and Executive Board. .

PRESIDING BOARD: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: Pursuant to the Agenda for the Meeting, known by all, the Board of Directors members unanimously decided to credit and pay interest on own equity relating to the January-June 2011 period, in the form and limits laid down by law. The amount to be credited on June 30, 2011 is R\$ 30.892.716,54 (Thirty million, eight hundred and ninety-two thousand, seven hundred and sixteen Reais plus fifty-four cents) and all shareholders holding shares until the end of this day will be remunerated with the value of R\$ 0,12817 per common or preferred shares. Such value may be attributed to dividends relative to the 2011 business period, as it may be decided in the next Ordinary General Meeting. The payment will begin on July 11, 2011, and shares will be traded ex-entitlement to interest beginning on June 14, 2011. Concerning the withholding tax, the current legal provisions will be followed. The Board members Hugo Eurico Irigoyen Ferreira and Célia Maria Xavier Larichia have sent, in writing, by e-mail, their manifestation of agreement with the decisions contained in these minutes.

CLOSURE: There being no other matters to address, these minutes were drawn up, read, approved and signed by the Board members present at the Meeting.

Caxias do Sul, June 13, 2011.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho