



RANDON S.A. Implementos e Participações

Publicly-Traded Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 696 of the Board of Directors` Meeting

DATE, TIME, VENUE: May 30, 2011, at 2:00 PM, at the Company`s headquarters located at Abramo Randon Avenue, 770, Caxias do Sul, RS.

ATTENDANCE: the majority of members of the Board of Directors.

PRESIDING BOARD: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: By unanimous vote, the Board members decided to authorize the Executive Board, Statutory and Non-Statutory, to take measures to: (1st) negotiate a Standby Letter in the amount of up US\$ 2,500,000.00 in favor of the subsidiary Randon Argentina S.A, at a cost of up to 1% per annum and a maturity of 60 months, with Banco do Brasil S.A; and (2nd) ratify the negotiation of a Letter of Credit in the amount of SEK 17,420,382.00 corresponding, in Swedish Kronor, to R\$ 4,538,009.51, at a cost of up to 0.55% per annum and maturity on July 11, 2011, with Banco Itaú BBA S.A,

The Board members Hugo Eurico Irigoyen Ferreira and Célia Maria Xavier Larichia, have sent in writing, via e-mail, their agreement with the decisions contained in these minutes.

CLOSURE: There being no further business to address, these minutes were read, approved and signed by the Board members.

Caxias do Sul, May 30, 2011.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho