



RANDON S.A. Implementos e Participações

Publicly-Held Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 691 of the Board of Directors` Meeting

DATE, TIME, VENUE: April 6, 2011, at 10:00 AM, at the Company`s headquarters located at Abramo Randon Avenue, 770, Caxias do Sul, RS.

ATTENDANCE: all members of the Board of Directors.

PRESIDING BOARD: Raul Anselmo Randon, Chair, and Alexandre Randon, Secretary.

RESOLUTIONS: According to the Agenda known by all and by unanimous vote, the Board members decided to authorize the Executive Board, Statutory and Non-Statutory, to take on loans through the opening of a line of credit with prime financial institutions in the total amount, in Reais, equivalent up to US\$ 40,000,000.00, with funds from *Banco Nacional de Desenvolvimento (BNDES)* (National Economic and Social Development Bank) under the BNDES Investment Maintenance Program (BNDES PSI), Pre-Shipment Export Subprogram. The financing cost corresponds to the rate of 9% (nine percent) a year levied on the value in Reais, with the principal to be paid in a lump sum within 2 (two) years from the date of the loan contract. In addition, the Board of Directors unanimously decided to authorize the Executive Board, Statutory and Non-Statutory, to issue a Bank Guarantee in favor of BNDES, in the amount of R\$ 50,000,000.00, for a period of three years, in order to ensure on-lending operations of BNDES Finame credit line by Banco Randon S.A. The Board members Hugo Irigoyen Eurico Ferreira and José Maria Rabelo have sent, by electronic means, their written agreement with the decision made by the other Board members.

CLOSURE: There being no other matters to address, the minutes were drawn up, read, approved and signed in the Company`s Records by the Board of Directors members. Caxias do Sul, April 6, 2011.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho