



## PRESS RELEASE

Please be informed that the consolidated net revenue of Randon S.A. Implementos e Participações reached, in January 2012, R\$ 146.2 million, a decrease of 43.9% as compared to January 2011.

Total Gross Revenue (without eliminations and with tax) in January 2012 reached R\$ 223.1 million, a decline of 43.3% compared with that achieved in January 2011.

The decline recorded at the beginning of this year is due to:

- Cyclical demand has traditionally been lower in the first months of the year. The two last fiscal periods have not followed this pattern, since the market was picking up following the economic crisis;
- Low production of trucks and buses linked to changes in engine emission standards which have caused pre-production levels in late 2011;
- General vacations concentrated in January;
- Implementation of the new ERP system in all Randon Companies.

We reiterate our confidence in a steady pickup in business levels, in the coming months, and ratify the performance outlook we informed in January this year.

Caxias do Sul, February 28, 2012.

Astor Milton Schmitt  
Investor Relations Director