



RANDON S.A. Implementos e Participações

Publicly-Traded Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 679 of the Board of Directors` Meeting

On July 9th, 2010, at 4:30 PM, at the headquarters of the company, on Abramo Randon 770, Interlagos District, in the city of Caxias do Sul (RS), all the members of the Board of Directors gathered with Raul Anselmo Randon as Chair and Alexandre Randon as Secretary, and unanimously decided to authorize the Executive Board, statutory and non-statutory, to make the necessary arrangements to provide fidejussory guarantee on behalf of the Company, favoring the controlled company Fras-le S.A. before *Financiadora de Estudos e Projetos – FINEP*, in a financing operation contracted by such controlled company, with the following characteristics: (I) credit in the amount of up to R\$ 32.064.827,12 (thirty-two million, sixty-four thousand, eight hundred twenty-seven Reais and twelve cents), to be disbursed in four (4) semi-annual installments; (ii) term for total payment of 101 (one hundred and one) months, of which twenty (20) months are the grace period and 81 (eighty-one) months are for amortization; and (iii) charges corresponding to interest of 5% (five percent) a year, incurring on the principal, to be amortized monthly, also during the grace period, plus 1% (one percent) on the funded amount, in order to meet costs of inspection and supervision of the project. After concluding the meeting and writing up these minutes, they were read, approved and signed by all members of the Board of Directors. Caxias do Sul, July 9, 2010.

Raul Anselmo Randon

Alexandre Randon

Ruy Lopes Filho

José Maria Rabelo

Hugo Eurico Irigoyen Ferreira