



RAN DON S.A. Implementos e Participações

CNPJ 89.086.144/0001-16
Public-Limited Company

Notice to Shareholders

We inform our Shareholders that, as decided by the Executive Board on March 16, 2010, the acquisition cost value of bonus shares, informed in the Notice to Shareholders, dated April 8, 2010, was rectified. For the purposes of the provisions of Article 10, of Law 9249/1995, and § 1, Article 25 of Instruction no. 25/2001, of *Secretaria da Receita Federal do Brasil* (Brazilian Internal Revenue Service) the value to be considered is of **R\$ 3.98** per share, regardless of the type. All other terms and conditions relating to bonus shares remain unchanged. Banco Itau S.A, the depository financial institution of the shares, will make the due records and communications. Caxias do Sul, April 20, 2010.

Astor Milton Schmitt
Investor Relations Director