



Trailers/Semi-trailers

Auto parts and systems

Specialty Vehicles

Services



Caxias do Sul, RS, November 6, 2009. Randon S.A – Implementos e Participações (Bovespa RAPT3 and RAPT4), the controlling holding of eight companies operating within the segments of road equipment (trailers/ semi-trailers), railroad (wagons) and specialty vehicles, as well as auto parts, automotive systems and services, reports its results for the third quarter of 2009 (3Q09) and for the nine first months of the year (9M09), ended as of September 30, 2009. The financial and operating information of the Company, except when otherwise stated, are consolidated and the monetary values are denominated in Reais.

3Q09/9M09 RANDON REPORTS THIRD QUARTER RESULTS.

Conference Calls

11 NOV 09, WED, 11h00 a.m. Brasília
8h00 a.m. New York /1h00 p.m. London
+55 (11) 2188.0188
Ticker: RANDON
Simultaneous Translation into English
+ 1 646 843 6054 – Phone call from NY
+55 11 2188.0188 – Phone call from SP

Apimec Sul Meeting

11 NOV 09, WED, 18h00
Plaza São Rafael
Av. Alberto Bins, 514
Porto Alegre - RS

- **Total Gross Revenue**, before consolidation, is **R\$ 2.63 billion**, a decrease of 24.3% as compared to 9M08;
- **Consolidated Net Revenue** reached **R\$ 1.75 billion**, a decline of 24.8% as compared to 9M08;
- **EBITDA** was **R\$ 213.0 million**, 47.4% lower when compared to 9M08;
- **R\$ 98.2 million** of consolidated net profit in 9M09, with a **Net Margin** of 5.6%;

HIGHLIGHTS

The main highlights of the quarter were:

- The EBITDA for the quarter reached R\$ 68.5 million in the quarter, a decline of 57.7% compared to 3Q08;
- The consolidated sales for the foreign market reached US\$ 44.6 million, representing a decline of 45.7% as compared to 3Q08;
- The Consolidated Net Profit was R\$ 27.0 million, 55.6% lower than 3Q08.

OVERVIEW

The worst consequence of a crisis is the loss of confidence. Recovery from fear and retraction and the return to pre-crisis growth rates is a slow process. The good news is that the Brazilian economy is improving vigorously. Taken into account the disclosed economic indicators, economic growth will likely improve in 2009, albeit at a modest level. This also means the recovery of confidence. Greater self-assurance, pickup in economic activity, higher transport level. The wheel begins to turn again.

It is visible that this improvement has not reached Randon's business yet in a substantial manner. The Government's package of anti-cyclical measures, especially those related to the financing of commercial vehicles, are and will be, by the end of the year, partly responsible for economic recovery. But the results of these measures will be effectively seen only at the end of the quarter. September, especially, showed increased sales of trucks and trailer/semi-trailers as compared to the other months of the quarter.

Brazil's domestic market is very promising and capable of sustaining long-term growth. In a continental territory like Brazil and in a growing economy, one of the biggest difficulties is to transport production. In Brazil, more than half of our freight – 58% precisely – is moved by truck, from North to South, East to West. And Randon has actively contributed to offering transport solutions, whether in terms of trailers/semi-trailers, specialty vehicles, or auto parts. Additionally, the remaining 25% of freights in Brazil is moved by railway. Randon is also present in this segment with integrated and innovative solutions. This context certainly brings important market opportunities for the company to grow and advance.

We are confident that 2009 will end with not only recovered confidence, but with real growth as well.

Adding to the information given in this report, and aiming to offer a better understanding of the company's business, the Appendix I.c. shows performance breakdown by segments. In view of changes resulting from Law 11,638/07 (Corporation Law), the adjustments made in 3Q08 and 9M08 are presented as well in Appendix I.b. Other comparisons of both periods are made without these adjustments.

MAIN FIGURES (R\$ Thousands)

	3Q09	3Q08	Δ%	9M09	9M08	Δ%
Total Gross Revenue (*)	892,137	1,354,484	-34.1%	2,629,512	3,471,753	-24.3%
Domestic market	808,575	1,218,348	-33.6%	2,386,240	3,101,711	-23.1%
Foreign market	83,562	136,136	-38.6%	243,272	370,042	-34.3%
Foreign market in US\$	44,618	82,108	-45.7%	117,480	220,564	-46.7%
Consolidated Net Revenue	594,658	877,031	-32.2%	1,752,637	2,329,565	-24.8%
Consolidated Gross Profit	142,524	243,952	-41.6%	411,142	638,338	-35.6%
Gross Margin (%)	24.0%	27.8%	-3.8 p.p.	23.5%	27.4%	-3.9 p.p.
Consolidated Net Profit	26,990	60,770	-55.6%	98,209	182,362	-46.1%
Net Margin (%)	4.5%	6.9%	-2.4 p.p.	5.6%	7.8%	-2.2 p.p.
Consolidated EBITDA	68,469	161,915	-57.7%	212,997	405,129	-47.4%
EBITDA Margin (%)	11.5%	18.5%	-7.0 p.p.	12.2%	17.4%	-5.2 p.p.

(*) Without elimination of inter-company sales.

Values in thousands of Reais

In the third quarter of 2009, Randon S.A. Implementos e Participações had a consolidated net profit of R\$ 27.0 million, 55.6% down from the same period in 2008. The company had consolidated net revenue of R\$ 594.7 million during the quarter, a 32.2% decrease compared to that reached in the same period in 2008. The total gross revenue, including inter-company sales, totaled R\$ 892.1 million in third quarter 2009, a 34.1% decrease compared to third quarter 2008. Consolidated EBITDA was R\$ 68.5 million in third quarter 2009 and a margin of 11.5%, a decline of 7.0 p.p. year-over-year.

SOLD VOLUME

The physical volumes in 3Q09 went down in all product lines and/or segments, compared to the same period in 2008 (the same hold true to 1Q09 and 2Q09).

	Unit	3Q09	3Q08	Δ%	9M09	9M08	Δ%
Trailers/semi-trailers (Caxias + SP)	Randon S/A Parent	3,978	6,255	-36.4%	11,836	17,379	-31.9%
Semi-Trailers/Trailers	Company + Randon						
Transf. Caxias/SP (*)	Impl. p/o Transp.	850	1,572	-45.9%	2,582	2,177	18.6%
Trailers/semi-trailers - Argentina	Randon Argentina	98	312	-68.6%	343	945	-63.7%
Specialty vehicles	Randon S/A Parent						
	Company	131	170	-22.9%	330	426	-22.5%
Brakes (S-Cam/Z-Came/Quadraulic)	Master	158,058	244,391	-35.3%	411,917	653,862	-37.0%
Fras-le friction materials (Ton.)	Fras-le	15,797	15,670	0.8%	42,944	44,319	-3.1%
Landing gears	Jost	7,883	13,173	-40.2%	20,772	33,748	-38.4%
Fifth-wheels (Total)	Jost	8,480	16,695	-49.2%	23,376	44,376	-47.3%
Hubs / Drums	Suspensys	54,641	77,185	-29.2%	153,281	200,710	-23.6%
Suspensions	Suspensys	16,210	27,270	-40.6%	46,487	70,094	-33.7%
Rail cars	Randon S/A Parent						
	Company	36	2	1700.0%	266	82	224.4%

(*) These units refer to inter-company transfer (Caxias and São Paulo). With the transformation of the SP unit (from a branch) into an Affiliate Company, the products that until then left the company with a transfer invoice, began to be invoiced and, therefore, are now parts of our sales statistics. Nevertheless, they refer only to the transfer of products from Caxias do São Paulo and vice-versa. Therefore, we are adjusting our statistical data and showing these figures for clarity purposes.

OPERATING PERFORMANCE

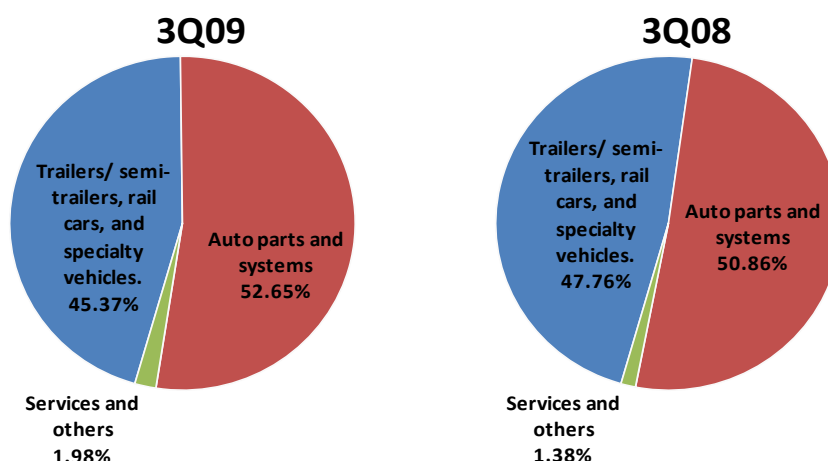
Total Gross Revenue

The total gross revenue with taxes and before consolidation reached R\$ 892.1 million in the third quarter 2009, 34.1% less than in the same period last year. In 9M09, the gross revenue totaled R\$ 2.63 billion, 24.3% down compared to 9M08.

Consolidated Net Revenue

In the third quarter of 2009, the consolidated net revenue amounted to R\$ 594.7 million, 32.2% less than in the comparable prior quarter (R\$ 877.0 million), accumulating R\$ 1.75 billion in the nine months of 2009 (R\$ 2.33 billion in the third quarter 2008). This decline is associated with the drop in volumes, as per chart in previous chapter.

BREAKDOWN OF CONSOLIDATED NET REVENUE BY SEGMENT



PARTICIPATION BY COMPANY IN THE CONSOLIDATED NET REVENUE

Inter-company sales accounted for 14.9% of the total revenue in the third quarter of 2009 against 16.7% in the same quarter in 2008. See the following chart:

	3Q09				3Q08	
	NET REVENUE	INTER-COMPANY SALES	CONSOLIDATED NET REVENUE	% OVER REVENUE	CONSOLIDATED NET REVENUE	% OVER REVENUE
Randon S.A. Impl. e Participações (Parent Company)	239,297	39,266	200,031	33.6%	280,801	32.0%
Randon Impl. p/o Transporte Ltda.	65,025	1,410	63,615	10.7%	74,006	8.4%
Master Sist. Automotivos Ltda	71,745	13,767	57,978	9.7%	90,854	10.4%
Randon Veículos Ltda	0	0	-	0.0%	40,986	4.7%
Fras-Le S.A. (Consolidated)	116,314	4,257	112,057	18.8%	112,899	12.9%
Jost Brasil Sistemas Automotivos Ltda	32,207	9,540	22,667	3.8%	43,824	5.0%
Suspensys Sistemas Automotivos Ltda	155,684	35,318	120,366	20.2%	198,486	22.6%
Randon Administradora de Consórcios Ltda	11,775	0	11,775	2.0%	12,084	1.4%
Randon Argentina S.A.	6,169	0	6,169	1.0%	23,091	2.6%
International Offices	556	556	-	-	-	-
TOTAL	698,772	104,114	594,658	100.0%	877,031	100.0%

Values in thousands of Reais

Road & Railroad Equipment / Specialty Vehicles

The third quarter began modestly but soon showed signs of recovery with new purchase orders. September, however, recorded a significant increase in volume of sales, marking the beginning of recovery and reflecting the anti-cyclical measures taken by the Government, which reduced interest rates and stretched financing terms up to December 31, 2009.

We also highlight the good performance in civil construction, agriculture, transport of fuels and consumer goods. The company's market share in trailers/semi-trailers in 9M09 is 36.5%.

Note: While this report was being prepared, the Company announced the sale of 300 rail freight cars for operation in Vale's railway line.

Auto Parts and Automotive Systems

Comparing the third quarter with 2Q09, we can see that there was an increase in the sales of practically all lines, especially brakes.

Randon's segment of auto parts delivered a better performance than the industry in general thanks to Aftermarket demands and to the parts distribution structure, whether in Brazil or globally.

Trucks: Although the production of trucks is still 34.2% lower in the nine-month period, domestic sales increased during the quarter. From August to September, sales increased by almost 20% in view of the anti-cyclical measures taken by the Government. Exports continued to go down, reaching a decline of about 70% year-over-year.

EXPORTS

The consolidated sales to the foreign market totaled US\$ 44.6 million in the third quarter 2009, a decrease of 45.7% compared to the third quarter of 2008 (US\$ 82.1 million). In the nine-month period, this value was US\$ 117.5 million, 46.7% down from the US\$ 220.6 million in 2008. The exports of Randon Companies accounted for 13.9% of the consolidated net revenue in the first nine months of the year against 15.9% in the same period in 2008.

	3Q09	3Q08	Δ%	9M09	9M08	Δ%
Randon (Caxias + SP)	16,872	40,583	-58.4%	45,688	102,923	-55.6%
Master	3,197	8,802	-63.7%	6,378	22,523	-71.7%
Randon Veículos	0	938	-	1,422	2,992	-52.5%
Jost	537	2,867	-81.3%	1,227	8,269	-85.2%
Fras-le	22,172	22,145	0.1%	58,138	64,143	-9.4%
Suspensys	1,840	6,773	-72.8%	4,627	19,714	-76.5%
TOTAL	44,618	82,108	-45.7%	117,480	220,564	-46.7%

Values in thousands of US\$

COST OF PRODUCTS SOLD

The cost of products sold in 3Q09 was 76.0% of the consolidated net revenue, or R\$ 452.1 million, an increase of 3.8 p.p. compared to the R\$ 633.1 million reached in 3Q08 (72.2%). In the nine-month period, this value was R\$ 1.34 billion (76.5% of the net revenue) against R\$ 1.69 billion in the same period in 2008 (72.6% of the net revenue). This increase is related to the drop of sales in the period. Other important factor during the quarter was the 6.0 % increase in the labor cost resulting from the collective bargaining with base-date in June. The collective agreement between employees and employers was settled in August and amounts were paid retroactively.

OPERATING EXPENSES

The operating expenses (administrative, commercial, others, and non-operating expenses) totaled R\$ 82.1 million in 3Q09 (R\$ 98.0 million in 3Q08). These expenses accounted for 13.8% of the consolidated net revenue in the third quarter of 2009, against 11.2% in the third quarter 2008. These lower expenses are the result of decreased sales and other costs such as payroll, as mentioned in the Cost of Products Sold chapter.

Other Operating Income / Earnings

The amount of other operating expenses totaled R\$ 6.9 million in 3Q09 against R\$ 6.8 million in 3Q08. This value refers to income of rents, reversion of provisions, and interest from coop-payment plans. The other operating expenses reached R\$ 8.5 million in the third quarter 2009 (R\$ 10.9 million in the third quarter of 2008) and especially includes the profit sharing account and other expenses such as fines, indemnifications, provision for contingencies, remuneration and other provisions. The decreased sales and results were responsible for a reduction in the profit sharing provision, reducing these expenses as well.

EBITDA

Gross Cash Generation

EBITDA MARGIN

EBITDA in 3Q09 dropped 57.7% compared to the same period in 2008, reaching R\$ 68.5 million (11.5% over the consolidated net revenue) against the R\$ 161.9 million in 3Q08, or 18.5% over the consolidated net revenue. In the nine-month period of 2009, EBITDA closed at R\$ 213.0 million (EBITDA margin of 12.2%), a 47.4% decline compared to the nine-month period of 2008 (R\$ 405.1 million - EBITDA margin of 17.4%). This reduction is due to fixed expenses that are not directly related to sales, including the already-mentioned collective bargaining, prices pushed down by the low demand for products and by fierce competition, not to mention a reduction in depreciation values, caused by the change in the appraisal of the useful life of assets, as laid down by Law 11.638/07. For further details, see Note number 12 enclosed to the Financial Statements of 3Q09 and 9M09.

	3Q09	3Q08	Δ%	9M09	9M08	Δ%
Consolidated Net Revenue	594,658	877,031	-32.2%	1,752,637	2,329,565	-24.8%
Cost of Products Sold	(452,134)	(633,079)	-28.6%	(1,341,495)	(1,691,227)	-20.7%
Consolidated Gross Profit	142,524	243,952	-41.6%	411,142	638,338	-35.6%
(-) Operating Expenses	(80,482)	(93,820)	-14.2%	(233,363)	(257,934)	-9.5%
(-) Other Expenses / Income	(1,667)	(4,451)	-62.5%	(5,997)	(21,435)	-72.0%
Result from Activities	60,375	145,681	-58.6%	171,782	358,969	-52.1%
(+) Depreciation / Amortization	8,094	16,234	-50.1%	41,215	46,160	-10.7%
Consolidated EBITDA	68,469	161,915	-57.7%	212,997	405,129	-47.4%
EBITDA Margin (%)	11.5%	18.5%	-7.0 p.p.	12.2%	17.4%	-5.2 p.p.

Values in thousands of Reals

Note: When calculating the EBITDA for the 3Q09 and 9M09, we considered the Instruction OCPC02 – Clarifications on 2008 Accounting Statements of Comitê de Pronunciamentos Contábeis, based on Law 11,638/07 of the Corporations Law, regarding the entry of the non-operating result which, from then, has been classified along with the entry operating earnings/expenses, hence being part of the EBITDA calculation.

GROSS PROFIT

Gross profit amounted to R\$ 142.5 million in 3Q09, accounting for 24.0% of the consolidated net revenue, 41.6% down from that reached in 3Q08, when profit reached R\$ 244.0 million (27.8% of the consolidated net revenue). In 9M09, the gross profit ended at R\$ 411.1 million (23.5% over the consolidated net revenue), or 35.6% less than the R\$ 638.3 million in 9M08 (27.4% over the consolidated net revenue).

EBIT

OPERATING PROFIT BEFORE
FINANCIAL EXPENSES

EBIT reached R\$ 60.4 million in the third quarter of 2009 (10.2% over the consolidated net revenue), a decline of 58.6% in relation to the third quarter of 2008 (R\$ 145.7 million, or 16.6% over the consolidated net revenue). In the first nine months of the year, EBIT totaled R\$ 171.8 million, or 9.8% over the consolidated net revenue in the period, against R\$ 359.0 million in the same period in 2008 (15.4% of the consolidated net revenue).

**NET FINANCIAL
INCOME**

The net financial income in 3Q09 reached R\$ 6.4 positive million (R\$ 29.8 negative million in the same period of 2008). In 9M09, the net financial result ended at R\$ 33.0 positive million against R\$ 12.3 positive million in 9M08. The reduced exchange impact on the financial liability and the reduced working capital in the period has favored this positive result in the quarter.

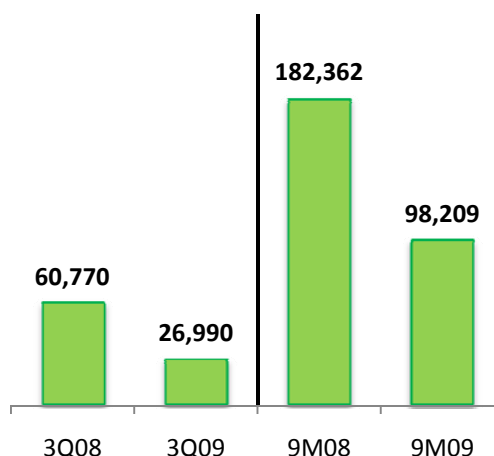
**INCOME TAX
AND SOCIAL
CONTRIBUTION**

Income tax and social contribution reached R\$ 18.8 million in the third quarter of 2009 (R\$ 35.6 million in the same period of 2008) against profit before income tax of R\$ 66.7 million (R\$ 116.2 million in the same period of 2008).

NET PROFIT

Net profit in 3Q09 was R\$ 27.0 million (R\$ 0.17 per share), or 55.6% lower compared with the profit of R\$ 60.8 million in 3Q08 (R\$ 0.38 per share). In 9M09, the net income was R\$ 98.2 million (R\$ 0.61 per share) against R\$ 182.4 million (R\$ 1.14 per share) in 9M08, a negative variation of 46.1% year-over-year. The percentage of consolidated net margin was 4.5% in the quarter and 5.6% in the nine-month period. The change in the depreciation criteria, mentioned in the EBITDA chapter, positively influenced the net profit in this case. Considering that the Company uses the full cost absorption system, this effect will be recorded in the result at the extend products (which already have their cost calculated according to this system) are invoiced.

Evolution in the Consolidated Net Profit – In thousands of Reais



DEBT

Consolidated financial net debt (gross debt less cash and banks) reached R\$ 173.3 million at the end of September 2009, which is equivalent to a multiple of 0.53 of EBITDA accumulated in the last 12 months. In the same period of 2008, this value was R\$ 255.4 million. This decline is linked to exchange rate variation on debts in dollar, adjustment of derivative contracts, and investments made during fiscal 2008 which, at the end of 3Q09, had a positive variation.

COMPARATIVE PERFORMANCE

	3Q09	3Q08	Δ%	9M09	9M08	Δ%
Total Gross Revenue without eliminations	892,137	1,354,484	-34.1%	2,629,512	3,471,753	-24.3%
Consolidated Net Revenue	594,658	877,031	-32.2%	1,752,637	2,329,565	-24.8%
Consolidated Gross Profit	142,524	243,952	-41.6%	411,142	638,338	-35.6%
Consolidated Net Profit	26,990	60,770	-55.6%	98,209	182,362	-46.1%
Consolidated Shareholders' Equity						
Operating Profit (EBIT)	60,375	145,681	-58.6%	171,782	358,969	-52.1%
Consolidated EBITDA	68,469	161,915	-57.7%	212,997	405,129	-47.4%
Consolidated Net Financial Debts	-	-	-	173,327	255,395	-32.1%
Consolidated Net Financial Income Financial Income - Financial Expenses	6,355	(29,793)	-	32,975	(12,312)	-
Consolidated Administrative and Commercial Expenses	(80,482)	(93,820)	-14.2%	(233,363)	(257,934)	-9.5%
Consolidated Profit per Share	0.17	0.38	-55.3%	0.61	1.14	-46.5%

Values in thousands of Reais

INVESTMENTS

In 3Q09 consolidated investments of R\$ 18.9 million were made against R\$ 91.3 million in 3Q08. See below investments made by company:

Highlights

See below photos of Castertech power sub-station. According to current legislation, Castertech will have to transfer the equipment to the power-supplying dealer. The assignment procedures of the assets are being analyzed together with CEEE (Companhia Estadual de Energia Elétrica) and ANEEL (Agência Nacional de Energia Elétrica). The effects on the balance sheet will be recorded in the quarterly earnings report immediately following the event.



Investments

	3Q09	3Q08	Δ%	9M09	9M08	Δ%
Randon S/A Impl. e Partic.	5,160	27,308	-81.1%	22,645	68,931	-67.1%
Randon Implem. p/o Transporte Ltda	691	6,001	-	2,968	6,001	-
Master	767	5,924	-87.1%	5,240	11,112	-52.8%
Consórcios	13	84	-84.5%	53	693	-92.4%
Suspensys	2,547	15,835	-83.9%	13,548	28,697	-52.8%
Randon Veículos	0	156	-	85	252	-66.3%
Jost	564	2,025	-72.2%	2,821	4,082	-30.9%
Fras-le	5,967	22,002	-72.9%	19,264	41,586	-53.7%
Randon Argentina	(396)	273	-245.0%	(1,824)	382	-577.8%
Castertech	3,548	11,691	-69.7%	19,875	28,082	-29.2%
Randon Automotive	0	0	-	3	0	-
Randon Middle East	0	2	-	1	2	-
TOTAL	18,861	91,301	-79.3%	84,679	189,820	-55.4%

Values in thousands of Reais

STOCK MARKET

Investor Relations

According to the agenda of 2009 corporate events, on August 11, 2009, the Company held meetings with analysts, shareholders and investors at RB1, in Rio de Janeiro. During the meeting, the Company disclosed the 2Q09 results and further expectations of the Company.

Events during the quarter:

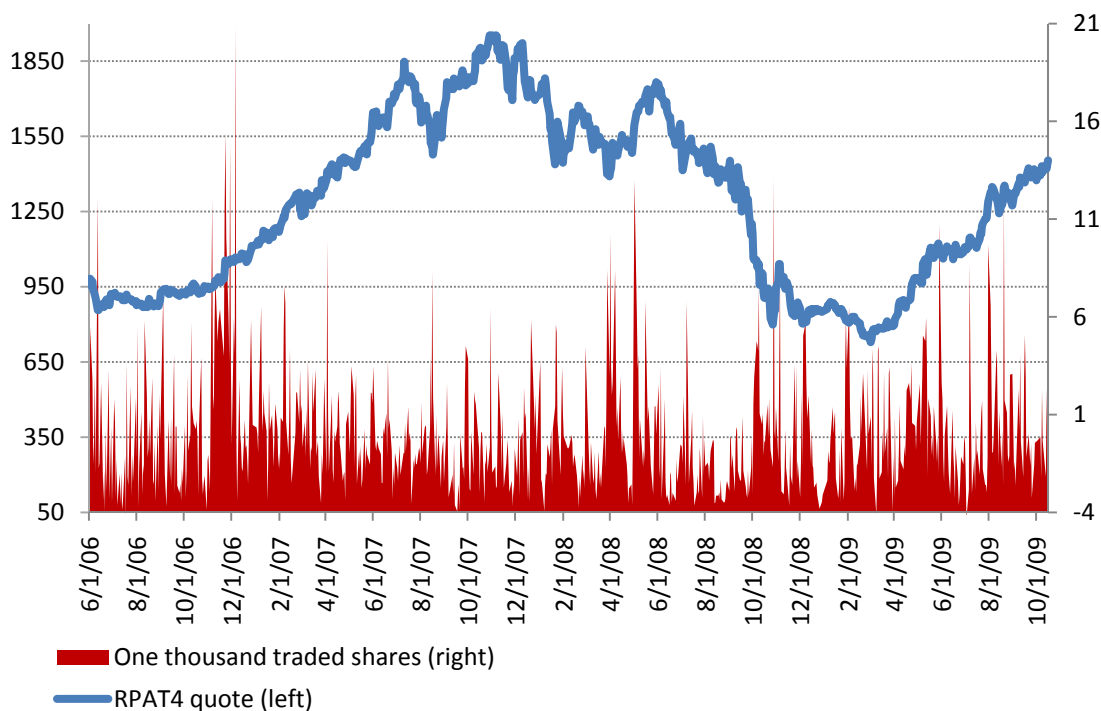
- The Company participated, as a guest, in the 10th *Conferência Annual Brasil Santander*, in Guarujá – SP, in August;
- In September, the Company made some visits to investors in Chile. The visits were promoted by Itaú Corretora (Itaú Brokers);

Performance of Shares

The preferred shares of Randon S.A. - Implementos e Participações appreciated by 112.8% in the period January-September 2009. On September 30, 2009, they were quoted at R\$ 13.34 per share.

70.9 million Preferred shares were traded during the period, in 77,761 trades on the spot market of Bovespa (São Paulo Stock Exchange). Over this period, the Company recorded an average daily average of trades of R\$ 3.3 million against R\$ 4.8 million in the same period of 2008.

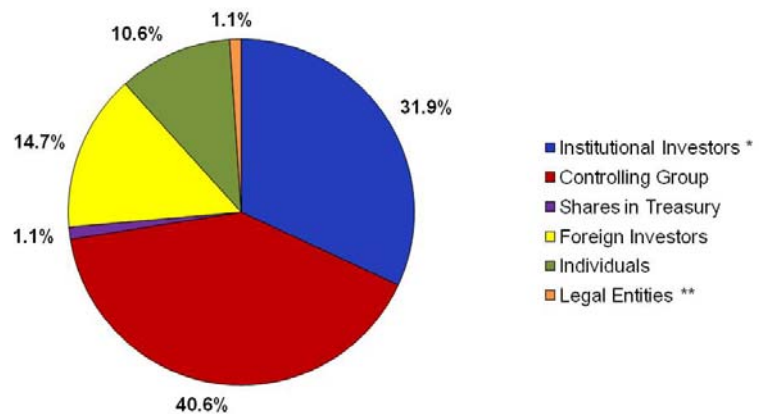
Performance of Shares and Traded Volumes



Shareholders Profile

On September 30, 2009, our shareholders (common and preferred shares) were represented by:

Shareholders' Profile - Total of Shares



* Funds and Investments Clubs

** Companies, Banks, Stockbrokers and Associations

AWARDS AND PRIZES

In the third quarter 2009, Randon Companies received the following Awards and Prizes:

- ✓ The controlled company Suspensys was chosen as the best company in the Auto Industry Sector, in the 36th Edition of the Year Book *The Best and the Largest Companies*, organized by *Editora Abril* and *Exame* Group;
- ✓ Randon Companies were paid a tribute to their 60th Anniversary by *Assembléia Legislativa do Rio Grande do Sul* (Legislative Body). The Award, which is also a tribute to Entrepreneurship in the Northeast of Rio Grande do Sul, was received in July, at *Palácio Farroupilha*;
- ✓ Randon Administradora de Consórcios received the Diamond Trophy in the 14th Edition of the RS Quality Award, of *Programa Gaúcho da Qualidade e Produtividade* (PGQP) (Quality and Productivity Program of the State of Rio Grande do Sul);
- ✓ Randon S.A. Implementos e Participações was ranked first, for the second consecutive year, in the "The Best Companies According to Dinheiro Magazine", 2009 Edition, of *Editora Três* and *IstoÉ Dinheiro Magazine*;
- ✓ Randon S.A.- Implementos e Participações received, for the 13th consecutive time, the Award "Preference in Transport", promoted by *Sindicato das Empresas de Transporte de Carga do Estado do RS* (Setcergs - Association of Freight Carriers of the State of Rio Grande do Sul);

- ✓ Jost Brasil Sistemas Automotivos Ltda. Ranked, for the second year, in the 100 Best Companies to Work For in Brazil, according to the criteria of the Institute Great Place to Work, in partnership with *Época* Magazine, of *Editora Globo*.
- ✓ Randon S.A. Implementos e Participações was included, for the 7th time, in the ranking of *Exame/Você S.A.* Magazine “The 150 Best Companies to Work For in Brazil”. It was also chosen, for the second consecutive year, as a Distinguished Company in the *Cidadania Empresarial* (Entrepreneurial Citizenship) category for its practices related to social responsibility (insertion of young people into the labor market, provision of benefits in areas such as private pension plan, education, health and profit sharing program, in addition to solid investments in the environment;
- ✓ Randon S.A.- Implementos e Participações was chosen as one of the Regional Distinguished Companies in the 12th Edition of Walter Fredrich 2009 Award, promoted by *Associação dos Profissionais do Mercado de Capitais (Apimec-Sul)*. The Award aims to distinguish companies, people and entities with a strong actuation in the capital market of the States of RS, SC and PR, for their cooperation in making known the capital market of the South Region of Brazil and for its technical improvement.

Board of Directors

Raul Anselmo Randon – Chairman
Alexandre Randon - Vice-Chairman
Hugo Eurico Irigoyen Ferreira – Board Member
José Maria Rabelo – Board Member
Ruy Lopes Filho – Board Member

Audit Board

Benilda Waschow
Carlos Osvaldo Pereira Hoff
Luiz Gonzaga Pinto Junior

Executive Board

David Abramo Randon – President Director
Alexandre Randon - CEO
Astor Milton Schmitt - CFO
Erino Tonon – COO

Investor Relations Director

Astor Milton Schmitt

Holding Division Financial Director

Geraldo Santa Catharina

Corporate Administrative Manager

Maria Tereza Casagrande

Ieda Maria Onzi Perosa – Accountant: CRC/RS 49886/O-3

Investor Relations Assistance

Hemerson Fernando de Souza

+55 54 3209.2505
ri@randon.com.br

Meri - Lusmeri Tomazzoni

Angelica - Maria A. Mossmann



BM&FBOVESPA
Small Cap
Index

SMLL



INDX
Índice do Setor Industrial
BOVESPA - BRASIL

IBrX ÍNDICE
BRASIL

itag
Índice de Ações com Tag Along Diferenciado



EARNINGS RELEASE 3Q09/9M09

ENCLOSURE I.a

CONSOLIDATED STATEMENTS OF INCOME - QUARTERLY

Values expressed in thousands of Reais

	3Q09		3Q08		9M09		9M08		Change %	
		%		%		%		%	3Q09/3Q08	9M09/9M08
Gross Revenue	751,144	126.3%	1,115,632	127.2%	2,223,553	126.9%	2,958,600	127.0%	-32.7%	-24.8%
Deduction in Gross Revenue	(156,486)	-26.3%	(238,601)	-27.2%	(470,916)	-26.9%	(629,035)	-27.0%	-34.4%	-25.1%
Net Revenue	594,658	100.0%	877,031	100.0%	1,752,637	100.0%	2,329,565	100.0%	-32.2%	-24.8%
Cost of Sales and Services	(452,134)	-76.0%	(633,079)	-72.2%	(1,341,495)	-76.5%	(1,691,227)	-72.6%	-28.6%	-20.7%
Gross Profit	142,524	24.0%	243,952	27.8%	411,142	23.5%	638,338	27.4%	-41.6%	-35.6%
Sales Expenses	(51,851)	-8.7%	(62,714)	-7.2%	(147,279)	-8.4%	(175,772)	-7.5%	-17.3%	-16.2%
Administrative Expenses	(28,631)	-4.8%	(31,106)	-3.5%	(86,084)	-4.9%	(82,162)	-3.5%	-8.0%	4.8%
Financial Income	6,355	1.1%	(29,793)	-3.4%	32,975	1.9%	(12,312)	-0.5%	-	-367.8%
Investments Valuation Income	0	0.0%	0	0.0%	0	0.0%	0	0.0%	-	-
Other Expenses/ Income	(1,667)	-0.3%	(4,451)	-0.5%	(5,997)	-0.3%	(21,435)	-0.9%	-62.5%	-72.0%
Operating Income	66,730	11.2%	115,888	13.2%	204,757	11.7%	346,657	14.9%	-42.4%	-40.9%
Non-Operating Income	-	-	301	0.0%	-	0.0%	719	0.0%	-	-
Result before Income Tax	66,730	11.2%	116,189	13.2%	204,757	11.7%	347,376	14.9%	-42.6%	-41.1%
Provision for Income Tax and Social Contribution Taxes	(18,795)	-3.2%	(35,602)	-4.1%	(55,162)	-3.1%	(98,006)	-4.2%	-47.2%	-43.7%
Minority Interest	(19,050)	-3.2%	(17,844)	-2.0%	(45,579)	-2.6%	(60,926)	-2.6%	6.8%	-25.2%
Management Bonus	(1,895)	-0.3%	(1,973)	-0.2%	(5,807)	-0.3%	(6,082)	-0.3%	-4.0%	-4.5%
Net Profit for the Period	26,990	4.5%	60,770	6.9%	98,209	5.6%	182,362	7.8%	-55.6%	-46.1%
EBIT	60,375	10.2%	145,681	16.6%	171,782	9.8%	358,969	15.4%	-58.6%	-52.1%
EBITDA	68,469	11.5%	161,915	18.5%	212,997	12.2%	405,129	17.4%	-57.7%	-47.4%
EBITDA Margin (%)	11.5%		18.5%		12.2%		17,4%		-7.0 p.p.	-5.2 p.p.

Note: When calculating the EBITDA for the 3Q09 and 9M09, we have considered Instruction OCPC02 – Clarifications on 2008 Accounting Standards issued by the Accounting Standards Board, based on Law 11.638/07, of Corporations, regarding the record of non-operating results, which records this entry together with that of operating earnings/ expenses (and therefore being part of the EBITDA calculation).



EARNINGS RELEASE 3Q09/9M09

ENCLOSURE I.b

CONSOLIDATED STATEMENTS OF INCOME - QUARTERLY

Values expressed in thousands of Reais – With adjustments in 3Q08 and 9M08, in compliance with Law 11,638/07.

	3Q09	%	3Q08 Adjusted	%	9M09	%	9M08 Adjusted	%	Change %	
									3Q09/3Q08 Adjusted	9M09/9M08 Adjusted
Gross Revenue	751,144	126.3%	1,108,750	127.4%	2,223,553	126.9%	2,943,250	127.2%	-32.3%	-24.5%
Deduction in Gross Revenue	(156,486)	-26.3%	(238,601)	-27.4%	(470,916)	-26.9%	(629,035)	-27.2%	-34.4%	-25.1%
Net Revenue	594,658	100.0%	870,149	100.0%	1,752,637	100.0%	2,314,215	100.0%	-31.7%	-24.3%
Cost of Sales and Services	(452,134)	-76.0%	(630,452)	-72.5%	(1,341,495)	-76.5%	(1,684,466)	-72.8%	-28.3%	-20.4%
Gross Profit	142,524	24.0%	239,697	27.5%	411,142	23.5%	629,749	27.2%	-40.5%	-34.7%
Sales Expenses	(51,851)	-8.7%	(62,714)	-7.2%	(147,279)	-8.4%	(175,772)	-7.6%	-17.3%	-16.2%
Administrative Expenses	(28,631)	-4.8%	(31,082)	-3.6%	(86,084)	-4.9%	(82,138)	-3.5%	-7.9%	4.8%
Financial Income	6,355	1.1%	(42,451)	-4.9%	32,975	1.9%	(21,691)	-0.9%	-	-
Investments Valuation Income	0	0.0%	0	0.0%	0	0.0%	0	0.0%	-	-
Other Expenses/ Income	(1,667)	-0.3%	(4,149)	-0.5%	(5,997)	-0.3%	(20,716)	-0.9%	-59.8%	-71.1%
Operating Income	66,730	11.2%	99,301	11.4%	204,757	11.7%	329,432	14.2%	-32.8%	-37.8%
Non-Operating Income	-	-	-	0.0%	-	0.0%	-	0.0%	-	-
Result before Income Tax	66,730	11.2%	99,301	11.4%	204,757	11.7%	329,432	14.2%	-32.8%	-37.8%
Provision for Income Tax and Social Contribution Taxes	(18,795)	-3.2%	(30,663)	-3.5%	(55,162)	-3.1%	(92,332)	-4.0%	-38.7%	-40.3%
Minority Interest	(19,050)	-3.2%	(13,556)	-1.6%	(45,579)	-2.6%	(56,368)	-2.4%	40.5%	-19.1%
Management Bonus	(1,895)	-0.3%	(1,973)	-0.2%	(5,807)	-0.3%	(6,082)	-0.3%	-4.0%	-4.5%
Net Profit for the Period	26,990	4.5%	53,109	6.1%	98,209	5.6%	174,650	7.5%	-49.2%	-43.8%
EBIT	60,375	10.2%	141,752	16.3%	171,782	9.8%	351,123	15.2%	-57.4%	-51.1%
EBITDA	68,469	11.5%	157,986	18.2%	212,997	12.2%	397,283	17.2%	-56.7%	-46.4%
EBITDA Margin (%)	11.5%		18.2%		12.2%		17.2%		-36.6%	-29.2%



ENCLOSURE I.c

CONSOLIDATED ACCRUED INCOME STATEMENT BY MARKET SEGMENT

Values expressed in thousands of Reais – With adjustments in 3Q08 and 9M08, in compliance with Law 11,638/07.

	Trailers/ semi-trailers, rail cars, and specialty vehicles.		Auto parts and Systems		Services		Consolidated	
	September 30, 2009	September 30, 2008 Adjusted	September 30, 2009	September 30, 2008 Adjusted	September 30, 2009	September 30, 2008 Adjusted	September 30, 2009	September 30, 2008 Adjusted
Gross Revenue	1,062,546	1,412,513	1,122,286	1,493,498	38,721	37,239	2,223,553	2,943,250
Deduction in Gross Revenue	(208,141)	(298,336)	(258,727)	(326,987)	(4,048)	(3,712)	(470,916)	(629,035)
Net Revenue	854,405	1,114,177	863,559	1,166,511	34,673	33,527	1,752,637	2,314,215
Cost of Sales and Services	(684,404)	(805,748)	(657,091)	(878,718)	-	-	(1,341,495)	(1,684,466)
Gross Profit	170,001	308,429	206,468	287,793	34,673	33,527	411,142	629,749
Operating Expenses	(118,779)	(155,157)	(96,128)	(102,303)	(24,453)	(21,166)	(239,360)	(278,626)
Financial Income	9,372	(13,438)	23,367	(8,888)	236	635	32,975	(21,691)
Operating Income	60,594	139,834	133,707	176,602	10,456	12,996	204,757	329,432
Net Profit for the Period	37,174	94,373	53,601	71,295	7,434	8,982	98,209	174,650
EBIT	51,222	153,272	110,340	185,490	10,220	12,361	171,782	351,123
EBITDA	66,447	164,770	135,733	219,596	10,817	12,917	212,997	397,283
EBITDA Margin (%)	7.8%	14.8%	15.7%	18.8%	31.2%	38.5%	12.2%	17.2%

ENCLOSURE II

STATEMENTS OF CASH FLOW – INDIRECT METHOD

Values expressed in thousands of Reais

	Parent Company		Consolidated	
	Sept 30, 2009	Sept 30, 2008 Adjusted	Sept 30, 2009	Sept 30, 2008 Adjusted
Cash flow from operations				
Income for the Period	98,160	175,957	98,209	174,650
Adjustments to conciliate income to cash and banks generated by operations:				
Depreciation and amortization	13,589	10,941	41,215	46,926
Cost of fixed assets sold	385	2,217	1,182	2,576
Shareholders` Equity	(62,569)	(93,238)	-	-
Shareholders` Equity of other companies in subsidiaries	-	-	(1,985)	(11,596)
Premium on Sale of treasury shares	55	-	55	-
Interest of minority shareholders	-	-	12,059	47,745
Sale of treasury shares	5,555	-	5,555	-
Assets exchange variations in foreign subsidiaries	-	-	843	(98)
Conversion accumulated adjustments	-	778	(3,600)	778
Variation in loans and financing	(13,638)	27,175	(22,016)	53,097
Variations in derivative contracts	(5,811)	3,917	(27,372)	15,863
Profit and dividends received from subsidiaries	46,485	32,752	-	-
Variations in assets and liabilities				
(Increase) in other accounts receivable	(83,111)	70,234	(65,810)	30,732
(Increase) in accounts receivable from customers	48,907	(39,722)	41,205	(110,995)
Reduction (increase) in inventories	(11,208)	(16,339)	81,721	(112,543)
Reduction (increase) in accounts payable	22,279	12,156	41,281	54,955
Increase in accounts payable and provisions	(25,761)	9,636	(5,705)	61,168
(Reduction) in Income and Social Contribution Taxes	1,286	2,113	8,983	7,955
Net cash and banks generated by operations	34,603	198,577	205,820	261,213
Cash Flow from investments				
Purchase of property, plant and equipment	(24,661)	(73,507)	(84,660)	(190,896)
Acquisition of shares and quotas	(25,905)	(45,468)	(18)	-
Additions to deferred assets	-	(258)	-	(4,174)
Write off of fixed asset by capital payment	824	25,503	-	-
Write off of investment by incorporation	44,562	-	-	-
Acquisition of treasury shares	-	-	-	-
Net cash and banks (applied on) investments	(5,180)	(93,730)	(84,678)	(195,070)
Cash Flow from Loans and Financing				
Capital payment	-	-	-	-
Dividends payment	(34,302)	(14,539)	(46,371)	(21,666)
Interest on capital payable	(31,910)	(38,931)	(38,438)	(42,373)
Loans	204,785	192,553	480,086	451,122
Payment of loans	(62,366)	(130,404)	(158,879)	(278,591)
Loans from parent company and subsidiary	17,552	(19,699)	18,067	(2,698)
Loans from other related parties	1,524	1,764	(4,257)	2,982
Invest paid on loans	(11,756)	(11,258)	(24,654)	(24,892)
Net cash and banks from loans and financing	83,527	(20,514)	225,554	83,884
	112,950	84,333	346,696	150,027
Statement of Cash and Banks Increase				
At beginning of year	129,092	64,872	316,372	252,879
At end of year	242,042	149,205	663,068	402,906
Increase in cash and banks	112,950	84,333	346,696	150,027



ENCLOSURE III

SUMMARIZED FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2009

Values in thousands of Reais – according to the corporate law

BALANCE SHEET	RANDON S/A IMPL. E PARTIC. CONSOLIDATED	RANDON S/A IMPL. E PARTIC. CONTROLLING	RANDON IMPL. P/ O TRANSPORTE LTDA. SP	FRAS-LE CONSOLIDATED	MASTER	JOST	RANDON ADM. CONSÓRCIOS	RANDON ARGENTINA	SUSPENSYS	CASTERTECH
Assets	2,548,767	1,485,724	153,679	529,392	272,070	67,193	87,968	25,071	331,177	143,758
Current Assets	1,612,814	723,684	116,957	353,223	121,923	51,476	53,524	20,068	230,000	16,800
Cash and equivalents	755,957	333,932	9,469	202,313	60,478	25,320	5,249	672	107,300	10,356
Receivables	379,470	193,572	64,943	71,940	30,525	14,718	2,483	7,014	64,869	0
Inventory	294,516	117,771	25,749	62,929	23,447	7,415	0	6,206	43,500	2,572
Deferred Charges/ Recoverable costs	123,898	63,697	15,172	13,244	4,998	3,607	1,862	5,552	12,218	3,546
Others	58,973	14,712	1,624	2,797	2,475	416	43,929	624	2,113	326
Noncurrent Assets	935,953	762,040	36,723	176,169	150,147	15,717	34,444	5,003	101,177	126,958
Credit controlling company/controlled companies	0	3,775	4	0	0	0	0	0	0	0
Consortiums for resale	24,453	12,331	0	0	0	0	12,121	0	0	0
Deferred Charges/ recoverable costs	51,269	18,424	1,134	5,425	3,161	524	2,732	858	5,129	13,882
Other non-current assets	16,838	0	165	1,547	414	203	16,194	(33)	607	7
Taxes under litigation	7,500	787	0	6,190	198	0	283	0	42	0
Investments/Property, Plant, Property/Intangible/Deferred	835,893	726,723	35,420	163,008	146,373	14,990	3,113	4,178	95,399	113,070
Liabilities	2,548,767	1,485,724	153,679	529,392	272,070	67,193	87,968	25,071	331,177	143,758
Current Liabilities	567,994	195,818	74,879	143,618	41,994	19,793	50,492	15,089	81,695	11,958
Suppliers	112,362	38,777	45,474	17,441	10,103	9,633	315	8,812	39,372	3,835
Financing institutions	208,668	67,006	0	88,081	18,481	4,049	26	5,025	18,880	7,120
Salaries and benefits	57,737	19,786	4,046	17,306	4,725	2,084	1,143	214	7,944	486
Taxes and Fees	31,637	6,192	5,310	10,373	2,795	1,383	1,076	720	3,672	113
Advances for customers and others	157,590	64,057	20,049	10,417	5,891	2,645	47,931	318	11,826	404
Noncurrent Liabilities	805,417	416,843	0	157,924	56,266	8,772	21	7,320	95,804	69,986
Financing institutions	720,616	350,503	0	144,056	52,082	8,496	0	7,320	91,947	66,211
Debits with controlled companies	53,954	45,406	0	0	0	0	0	0	0	3,775
Diverse taxes and contributions	15,081	4,057	0	6,292	2,245	267	0	0	2,217	0
Provision for contingencies	13,467	7,102	0	6,214	0	0	15	0	0	0
Other non-current liabilities	2,299	9,775	0	1,362	1,939	8	6	0	1,640	0
Minority interest	303,679	0	0	0	0	0	0	0	0	0
Net equity	871,677	873,063	78,801	227,850	173,810	38,628	37,455	2,662	153,678	61,815



EARNINGS RELEASE 3Q09/9M09

ENCLOSURE III

SUMMARIZED FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2009

Values in thousands of Reais – according to the corporate law

BALANCE SHEET	RANDON S/A IMPL. E PARTIC. CONSOLIDATED	RANDON S/A IMPL. E PARTIC. CONTROLLING	RANDON IMPL. P/O TRANSPORTE LTDA. SP	FRAS-LE CONSOLIDATED	MASTER	JOST	RANDON ADM. CONSÓRCIOS	RANDON ARGENTINA	SUSPENSYS	CASTERTECH
INCOME STATEMENT										
Net turnover	1,752,637	693,510	213,431	310,956	188,625	91,376	34,674	24,050	449,615	0
Cost of goods and services	(1,341,495)	(563,360)	(176,684)	(218,293)	(157,401)	(75,436)	0	(21,759)	(376,115)	(6,651)
Gross income	411,142	130,150	36,747	92,663	31,224	15,940	34,674	2,291	73,500	(6,651)
Sales expenses	(147,279)	(53,744)	(15,351)	(33,414)	(6,468)	(3,824)	(14,565)	(1,776)	(14,458)	0
Administrative expenses	(86,084)	(30,285)	(4,400)	(26,770)	(5,275)	(1,721)	(13,451)	(1,399)	(9,536)	(995)
Financial income	32,975	10,623	2,268	15,006	5,327	1,959	236	(3,516)	1,286	(288)
Investment valuation income	0	62,570	0	0	18,998	0	0	0	0	0
Other expenses/income	(5,997)	(4,799)	(1,318)	(6,619)	(3,014)	(893)	2,872	(253)	8,755	(301)
Income before taxes	204,757	114,515	17,946	40,866	40,791	11,461	9,766	(4,654)	59,547	(8,235)
Provision for taxes and social contributions	(55,162)	(13,335)	(6,086)	(11,969)	(4,913)	(2,403)	(2,789)	60	(12,688)	0
Minority interest	(45,579)	0	0	(38)	0	0	0	0	0	0
Management Bonus	(5,807)	(3,020)	0	(1,305)	(210)	(200)	(234)	0	(839)	0
Net income for the period	98,209	98,160	11,860	27,554	35,668	8,858	6,743	(4,594)	46,020	(8,235)
EBIT	171,782	41,322	15,678	25,859	16,466	9,502	9,529	(1,137)	58,261	(7,947)
EBITDA	212,997	54,911	16,973	36,169	21,122	11,127	10,125	(949)	66,598	(7,480)
EBITDA MARGIN (%) ON NET REVENUES	12.2%	7.9%	8.0%	11.6%	11.2%	12.2%	29.2%	-3.9%	14.8%	-

Note: When calculating the EBITDA, we have considered Instruction OCPC02 - Clarifications on 2008 Accounting Standards issued by the Accounting Standards Board, based on Law 11.638/07, of Corporations, regarding the record of non-operating results, which records this entry together with that of operating earnings/expenses (and therefore being part of the EBITDA calculation).