



RANDON S.A. Implementos e Participações

Listed Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 616 of the Board of Directors Meeting

On June 17, 2008, at 9:15 AM, at the headquarters of the company, on Abramo Randon 770, Interlagos District, in the city of Caxias do Sul (RS), the members of the Board of Directors gathered under the presidency of Raul Anselmo Randon, with David Abramo Randon as secretary, in order to discuss the payment of interest on capital payable to shareholders. Pursuant the statutory and legal dispositions applicable, the Board of Directors members unanimously deliberated to credit and pay interest on capital payable to shareholders, corresponding to the period January-June 2008, in the form and limits laid down by law. The amount to be credited on June 30, 2008, is R\$ 18.903.184,46 (eighteen million, nine hundred and three thousand, one hundred and eighty-four Reais and forty-six cents). All shareholders holding shares representing the capital stock of the Company will be remunerated with the value of R\$ 0,11798 per common or preferred shares. Such value may be attributed to dividends relative to the 2008 business period, as it may be deliberated in the next Ordinary General Meeting. Concerning the withholding tax, the legal dispositions in force will be followed. The payment will start on July 3, 2008, preceded by a notice to the shareholders, to be published in the newspapers usually used by the company for these matters. From June 18, 2008 on, the shares will be traded ex-right to the interest. After concluding the meeting and writing up the minutes, they were read, approved and signed by all members present at the meeting. Caxias do Sul, June 17, 2008. Raul Anselmo Randon, David Abramo Randon, José Maria Rabelo, Hugo Eurico Irigoyen Ferreira and Ery José Bernardes.

As secretary of the meeting, I declare that this is a faithful copy of the minutes written up in the minutes book and that the signatures are authentic.

Caxias do Sul, June 17, 2008.

David Abramo Randon,
Secretary of the Meeting

Claudia Onzi Ide
OAB/RS 30.907