



RANDON S.A. Implementos e Participações

Listed Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 603 of the Board of Directors Meeting

On December 12, 2007, at 2:00 PM, at the company's headquarters located on Abramo Randon Ave., 770, Interlagos District, in the city of Caxias do Sul, RS, all the members of the Board of Directors and Executive Board gathered under the presidency of Raul Anselmo Randon, with David Abramo Randon as secretary. The members unanimously decided to authorize the company's Executive Board to refer to *Banco Central do Brasil* an application for authorization to set up a Multiple Bank, which will begin its activities with a capital estimated at R\$ 25.000.000,00 (Twenty-five million Reais). The financial institution will operate within the national financial market with the goal of developing financial products and services to leverage the businesses of Randon Company and thus increase the satisfaction of its customers and suppliers. After being read and approved, these minutes were signed by all Board members. Caxias do Sul, December 12, 2007.

Raul Anselmo Randon

David Abramo Randon

Ery José Bernardes

Hugo Eurico Irigoyen Ferreira

José Maria Rabelo