

SUMMARIZED FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2005.

Values in thousands of reais according to the corporate law

BALANCE SHEET	RANDON S/A IMPL. E PARTIC. CONTROLLING CO.	RANDON S/A IMPL. E PARTIC. CONSOLIDATED	FRAS-LE CONSOLIDATED	MASTER	JOST	RANDON CONSÓRCIOS	RANDON VEÍCULOS	RANDON ARGENTINA	SUSPENSYS
Assets	645.358	1.107.476	273.471	134.691	41.281	60.067	36.766	16.015	149.156
Current Assets	345.507	742.505	168.893	54.928	25.732	45.100	34.407	8.550	88.448
Cash and equivalents	19.418	95.510	49.391	462	290	8.207	284	1.038	16.422
Receivables	150.465	306.471	63.908	33.063	12.428	2.162	15.471	1.316	47.082
Inventory	133.986	244.543	42.745	16.493	12.430	0	15.554	5.022	21.613
Deferred Charges/ Recoverable costs	30.990	51.510	10.988	2.123	387	1.543	2.388	1.173	1.919
Others	10.648	44.470	1.861	2.787	197	33.189	710	2	1.412
Non-current Assets	26.489	38.728	13.860	2.530	4.597	76	120	1.140	11.016
Crédit controlling company/controlled companies	7.445	0	0	0	4.050	0	0	0	9.607
Consortiums for resale	11.148	11.148	0	0	0	0	0	0	0
Deferred Charges/ recoverable costs	3.222	15.531	7.186	2.325	548	0	0	854	1.397
Other non-current assets	102	562	174	0	0	0	0	286	0
Taxes under litigation	4.573	11.488	6.500	206	0	76	120	0	13
Fixed Assets	273.362	326.243	90.718	77.233	10.951	14.891	2.239	6.325	49.692
Liabilities	645.358	1.107.476	273.471	134.691	41.281	60.067	36.766	16.015	149.156
Current Liabilities	179.064	396.698	86.957	32.515	11.147	37.243	14.876	9.897	48.054
Suppliers	30.582	88.447	25.276	9.608	5.491	403	4.356	8.540	23.557
Financing institutions	43.012	96.176	25.974	13.160	425	0	5.002	0	8.603
Salaries and benefits	15.672	41.614	14.283	3.264	1.703	954	761	78	4.899
Taxes and Fees	6.648	24.294	10.245	1.369	1.422	865	307	657	2.782
Advances for customers and others	83.150	146.167	11.180	5.114	2.105	35.021	4.451	621	8.213
Non-current Liabilities	134.141	210.131	54.774	18.040	440	38	3.553	562	19.685
Financing institutions	97.640	161.971	29.230	13.458	425	0	2.371	0	18.847
Debits with controlled companies	26.034	12.377	1.757	3.938	0	0	1.018	0	733
Diverse taxes and contributions	18	17.485	17.013	453	0	0	0	562	0
Provision for contingencies	3.958	8.347	4.277	0	0	0	6	0	106
Other non-current liabilities	6.492	9.951	2.496	190	15	38	158	0	0
Minority interest	0	168.916	4	0	0	0	0	0	0
Net equity	332.153	331.730	131.736	84.136	29.694	22.786	18.338	5.556	81.417
INCOME STATEMENT									
Net turnover	656.399	1.462.218	283.908	203.488	95.350	29.046	62.720	22.620	350.746
Cost of goods and services	(514.279)	(1.082.400)	(193.329)	(169.959)	(76.015)	0	(46.062)	(19.974)	(294.575)
Gross income	142.120	379.818	90.579	33.529	19.335	29.046	16.658	2.646	56.172
Sales expenses	(56.899)	(115.552)	(33.046)	(8.168)	(3.464)	0	(6.811)	(1.684)	(10.174)
Administrative expenses	(26.730)	(79.019)	(20.901)	(5.597)	(1.803)	(20.570)	(1.998)	(495)	(9.495)
Financial income	5.093	(317)	(279)	(4.482)	146	790	(891)	(83)	266
Investment valuation income	50.381	0	0	12.648	0	0	0	0	0
Other expenses/income	(7.197)	(13.024)	(1.122)	(1.147)	(665)	(134)	(761)	0	(2.000)
Operating income	106.768	171.906	35.231	26.784	13.549	9.132	6.198	384	34.768
Non-operating income	4.424	9.468	177	40	(30)	(200)	56	(86)	(159)
Income before taxes	111.193	181.374	35.408	26.824	13.519	8.932	6.254	298	34.610
Provision for taxes and social contributions	(19.603)	(53.379)	(11.343)	(4.011)	(3.960)	(2.164)	(1.851)	0	(10.447)
Minority interest	0	(33.989)	0	0	0	0	0	0	0
Management Bonus	(1.850)	(4.151)	(1.719)	0	(204)	0	0	0	(379)
Net income for the period	89.739	89.854	22.346	22.813	9.355	6.768	4.402	298	23.784
EBIT	51.294	172.223	35.510	18.618	13.403	8.342	7.089	467	34.503
EBITDA	56.744	202.466	45.713	22.663	15.070	8.817	7.397	637	42.428
EBITDA MARGIN (%) ON NET REVENUES	8,6%	13,8%	16,1%	11,1%	15,8%	30,4%	11,8%	2,8%	12,1%