

SUMMARIZED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2006.

Values in thousands of reais according to the corporate law

| BALANCE SHEET | RANDON S/A IMPL. E PARTIC. CONTROLLING CO. | RANDON S/A IMPL. E PARTIC. CONSOLIDATED | FRAS-LE CONSOLIDATED | MASTER | JOST | RANDON ADM. CONSÓRCIOS | RANDON VEÍCULOS | RANDON ARGENTINA | SUSPENSY | CASTERTECH |
|-------------------------------------------------|--------------------------------------------------|-----------------------------------------------|-------------------------|----------------|---------------|---------------------------|--------------------|---------------------|----------------|---------------|
| Assets | 893.329 | 1.392.122 | 281.844 | 182.065 | 40.012 | 65.526 | 40.638 | 23.896 | 161.987 | 21.451 |
| Current Assets | 475.141 | 885.393 | 148.020 | 75.732 | 21.257 | 43.987 | 38.323 | 16.861 | 103.210 | 1 |
| Cash and equivalents | 145.254 | 216.459 | 22.462 | 7.338 | 1.114 | 6.029 | 1.715 | 966 | 31.425 | 0 |
| Receivables | 161.068 | 322.577 | 58.092 | 38.994 | 12.194 | 1.202 | 17.723 | 5.292 | 44.342 | 0 |
| Inventory | 107.592 | 227.946 | 49.404 | 17.191 | 7.216 | 0 | 15.298 | 8.337 | 22.781 | 0 |
| Deferred Charges/ Recoverable costs | 41.968 | 74.449 | 15.861 | 5.920 | 579 | 1.236 | 3.268 | 1.886 | 3.731 | 1 |
| Others | 19.259 | 43.962 | 2.201 | 6.288 | 154 | 35.520 | 319 | 380 | 933 | 0 |
| Non-current Assets | 32.797 | 74.906 | 21.990 | 5.920 | 8.812 | 18.004 | 238 | 1.135 | 4.396 | 0 |
| Crédit controlling company/controlled companies | 1.866 | 124 | 6.897 | 0 | 7.780 | 0 | 28 | 0 | 0 | 0 |
| Consortiums for resale | 11.082 | 26.639 | 0 | 0 | 0 | 15.557 | 0 | 0 | 0 | 0 |
| Deferred Charges/ recoverable costs | 15.036 | 37.007 | 10.869 | 5.113 | 753 | 731 | 0 | 1.005 | 3.501 | 0 |
| Other non-current assets | 11 | 2.023 | 320 | 609 | 279 | 1.634 | 90 | 131 | 889 | 0 |
| Taxes under litigation | 4.802 | 9.113 | 3.905 | 198 | 0 | 81 | 120 | 0 | 6 | 0 |
| Fixed Assets | 385.391 | 431.823 | 111.834 | 100.413 | 9.944 | 3.536 | 2.077 | 5.900 | 54.381 | 21.450 |
| Liabilities | 893.329 | 1.392.122 | 281.844 | 182.065 | 40.012 | 65.526 | 40.638 | 23.896 | 161.987 | 21.451 |
| Current Liabilities | 196.743 | 413.775 | 79.170 | 32.676 | 13.477 | 42.292 | 12.910 | 16.624 | 53.769 | 182 |
| Suppliers | 36.777 | 98.799 | 17.187 | 7.614 | 3.861 | 269 | 5.959 | 11.824 | 28.340 | 0 |
| Financing institutions | 30.746 | 80.857 | 25.763 | 14.007 | 389 | 44 | 1.279 | 3.292 | 5.339 | 0 |
| Salaries and benefits | 10.155 | 28.337 | 10.431 | 2.181 | 1.056 | 707 | 622 | 84 | 3.098 | 0 |
| Taxes and Fees | 7.623 | 19.936 | 7.089 | 980 | 801 | 559 | 1.019 | 628 | 1.237 | 1 |
| Advances for customers and others | 111.442 | 185.846 | 18.700 | 7.893 | 7.370 | 40.712 | 4.032 | 796 | 15.755 | 181 |
| Non-current Liabilities | 169.212 | 248.293 | 38.056 | 29.967 | 5 | 28 | 4.751 | 2.134 | 22.532 | 0 |
| Financing institutions | 126.110 | 195.992 | 19.993 | 21.871 | 0 | 0 | 4.617 | 1.766 | 21.634 | 0 |
| Debits with controlled companies | 33.498 | 18.793 | 0 | 981 | 0 | 0 | 0 | 0 | 761 | 0 |
| Diverse taxes and contributions | 955 | 12.842 | 12.338 | 453 | 0 | 0 | 0 | 367 | 0 | 0 |
| Provision for contingencies | 4.372 | 9.388 | 3.975 | 0 | 0 | 0 | 0 | 0 | 136 | 0 |
| Other non-current liabilities | 4.277 | 11.278 | 1.751 | 6.662 | 5 | 28 | 134 | 0 | 0 | 0 |
| Minority interest | 0 | 204.364 | 354 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net equity | 527.374 | 525.690 | 164.263 | 119.422 | 26.530 | 23.206 | 22.977 | 5.138 | 85.687 | 21.269 |
| INCOME STATEMENT | | | | | | | | | | |
| Net turnover | 952.945 | 2.021.041 | 391.550 | 260.518 | 112.598 | 35.954 | 68.465 | 40.015 | 430.298 | 0 |
| Cost of goods and services | (743.674) | (1.493.894) | (265.190) | (215.083) | (90.015) | 0 | (47.589) | (35.633) | (354.100) | 0 |
| Gross income | 209.271 | 527.147 | 126.360 | 45.435 | 22.582 | 35.954 | 20.876 | 4.382 | 76.198 | 0 |
| Sales expenses | (82.532) | (170.304) | (38.198) | (8.842) | (4.003) | (13.656) | (10.325) | (2.063) | (11.886) | 0 |
| Administrative expenses | (42.354) | (100.402) | (29.273) | (7.971) | (2.327) | (14.430) | (2.911) | (814) | (12.602) | 0 |
| Financial income | 3.271 | 3.280 | 1.071 | (1.211) | 1.054 | 1.096 | (995) | (1.045) | 305 | 0 |
| Investment valuation income | 73.294 | 0 | 0 | 18.654 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other expenses/income | (5.730) | (5.501) | (4.104) | (1.919) | (999) | 2.812 | (400) | 0 | (2.968) | 0 |
| Operating income | 155.220 | 254.220 | 55.856 | 44.145 | 16.307 | 11.775 | 6.246 | 461 | 49.047 | 0 |
| Non-operating income | 935 | 1.967 | 650 | (41) | (25) | 151 | (24) | 385 | (87) | 0 |
| Income before taxes | 156.155 | 256.187 | 56.507 | 44.103 | 16.281 | 11.926 | 6.222 | 845 | 48.959 | 0 |
| Provision for taxes and social contributions | (19.660) | (62.447) | (13.208) | (6.866) | (4.291) | (3.733) | (673) | (296) | (13.720) | 0 |
| Minority interest | 0 | (54.617) | (142) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Management Bonus | (2.505) | (5.740) | (2.376) | (311) | (281) | 0 | (107) | 0 | (160) | 0 |
| Net income for the period | 133.990 | 133.383 | 40.782 | 36.926 | 11.709 | 8.192 | 5.442 | 549 | 35.079 | 0 |
| EBIT | 78.655 | 250.940 | 54.786 | 26.702 | 15.253 | 10.679 | 7.241 | 1.506 | 48.742 | 0 |
| EBITDA | 86.834 | 294.852 | 69.720 | 32.767 | 17.158 | 11.416 | 7.602 | 1.722 | 60.256 | 0 |
| EBITDA MARGIN (%) ON NET REVENUES | 9,1% | 14,6% | 17,8% | 12,6% | 15,2% | 31,8% | 11,1% | 4,3% | 14,0% | - |