



RANDON S.A. Implementos e Participações

Listed Company
CNPJ 89.086.144/0001-16
NIRE 43300032680

Minutes no. 576 of the Board of Directors

On October 13, 2006, at 2:00 PM, at the headquarters of the Company, located on Abramo Randon Ave., no. 770, Interlagos District, Caxias do Sul, RS, the members of the Board of Directors gathered together under the presidency of Raul Anselmo Randon, with David Abramo Randon as secretary. The Board of Directors members unanimously approved the opening of credit lines with Banco Nacional de Desenvolvimento Econômico e Social – BNDES, pursuant decision by the Executive Board of that Bank no. 880/2006, made during a meeting held on October 5, 2006. The financed amount is R\$ 116.374.000,00 (one hundred and sixteen million, three hundred and seventy-four thousand Reais) divided into five subcredits identified as follows: **(i)** Subcredit “A” in the value of R\$ 3.147.000,00 (three million, one hundred and forty-seven thousand Reais) at a cost equivalent to 2,50% a year, plus exchange rate variation for sale of the North-American dollar, as published by Banco Central do Brasil; **(ii)** Subcredit “B” in the value of R\$ 28.320.000,00 (twenty-eight million, three hundred and twenty thousand Reais) at a cost equivalent to 3,00% a year, plus variation of the TJLP (Long-Term Interest Rate) variation; **(iii)** Subcredit “C” in the value of R\$ 8.273.000,00 (eight million, two hundred and seventy-three thousand Reais) at a cost equivalent to 2,50% a year, plus the exchange rate variation for sale of the North-American dollar as published by Banco Central do Brasil; **(iv)** Subcredit “D” in the value of R\$ 74.459.000,00 (seventy-four million, four hundred and fifty-nine thousand Reais) at a cost equivalent to 2,50% a year, plus variation of the TJLP (Long-Term Interest Term); and **(v)** Subcredit “E” in the value of R\$ 2.175.000,00 (two million, one hundred and seventy-five thousand Reais) at a cost equivalent to 1,00% a year, plus variation of the TJLP (Long-Term Interest Rate). The term of such loans is 96 (ninety-six) months, of which 18 (eighteen) months refer to the grace period and 78 (seventy-eight) months are for amortization. As collateral, the company presents the intervention of the controlling shareholder Dramd Participações e Administração Ltda., in the position of guarantor of the operation. The Board member Ricardo Alves da Conceição has sent his written agreement with the decision made by the other Board members, by electronic mail. The meeting was ended and these minutes were written up, read, approved and signed by the Board members present at the meeting. Caxias do Sul, October 13, 2006. Raul Anselmo Randon, David Abramo Randon, João Luiz de Moraes, Ery José Bernardes.