

## SUMMARIZED FINANCIAL STATEMENTS AS OF JUNE 30, 2006.

Values in thousands of reais according to the corporate law

BALANCE SHEET	RANDON S/A IMPL. E PARTIC. CONTROLLING CO.	RANDON S/A IMPL. E PARTIC. CONSOLIDATED	FRAS-LE CONSOLIDATED	MASTER	JOST	RANDON ADM. CONSÓRCIOS	RANDON VEÍCULOS	RANDON ARGENTINA	SUSPENSYS
<b>Assets</b>	<b>768.502</b>	<b>1.251.811</b>	<b>283.805</b>	<b>158.854</b>	<b>43.109</b>	<b>61.285</b>	<b>38.244</b>	<b>16.798</b>	<b>147.229</b>
Current Assets	417.811	825.266	160.023	77.520	24.869	41.739	35.873	10.006	89.395
Cash and equivalents	113.397	178.923	29.949	7.146	1.024	7.136	1.249	2.177	16.707
Receivables	164.497	337.425	61.116	44.994	12.893	1.139	16.791	3.035	50.110
Inventory	84.685	204.998	52.338	19.023	10.339	0	15.292	3.565	17.253
Deferred Charges/ Recoverable costs	32.524	58.331	13.863	3.675	376	1.137	2.115	1.077	3.563
Others	22.708	45.590	2.757	2.683	237	32.328	425	152	1.762
Non-current Assets	35.536	70.838	18.160	3.816	8.189	16.036	120	1.053	4.357
Crédit controlling company/controlled companies	6.682	0	1.038	0	7.378	0	0	0	1.336
Consortiums for resale	11.295	26.020	0	0	0	14.725	0	0	0
Deferred Charges/ recoverable costs	11.028	30.204	10.386	3.614	810	434	0	922	3.011
Other non-current assets	810	1.913	170	0	0	797	0	131	0
Taxes under litigation	5.721	12.700	6.566	202	0	80	120	0	10
Fixed Assets	315.155	355.706	105.622	77.517	10.052	3.510	2.251	5.739	53.477
<b>Liabilities</b>	<b>768.502</b>	<b>1.251.811</b>	<b>283.805</b>	<b>158.854</b>	<b>43.109</b>	<b>61.285</b>	<b>38.244</b>	<b>16.798</b>	<b>147.229</b>
Current Liabilities	142.227	366.932	89.207	41.708	14.298	36.601	11.749	9.062	46.091
Suppliers	34.764	97.491	23.372	13.952	3.724	388	2.978	4.365	26.824
Financing institutions	18.313	80.040	30.011	18.590	442	168	4.003	3.137	5.373
Salaries and benefits	13.493	36.875	13.069	3.127	1.455	849	686	75	4.120
Taxes and Fees	6.955	22.458	6.945	1.595	1.171	854	890	604	3.444
Advances for customers and others	68.702	130.068	15.810	4.443	7.506	34.341	3.190	881	6.330
Non-current Liabilities	145.619	223.543	44.763	20.661	233	36	6.413	3.873	18.320
Financing institutions	99.014	161.818	21.448	19.566	221	0	553	3.448	17.568
Debits with controlled companies	34.875	25.122	0	393	0	0	5.674	0	615
Diverse taxes and contributions	626	17.539	16.100	453	0	0	0	425	0
Provision for contingencies	4.739	9.569	4.657	0	0	0	37	0	136
Other non-current liabilities	6.365	9.495	2.557	248	12	36	149	0	0
Minority interest	0	181.521	267	0	0	0	0	0	0
Net equity	480.656	479.813	149.569	96.485	28.578	24.649	20.083	3.864	82.818
<b>INCOME STATEMENT</b>									
Net turnover	503.320	1.030.702	193.685	129.130	53.411	17.975	30.135	15.999	207.300
Cost of goods and services	(391.725)	(762.786)	(131.986)	(105.747)	(42.672)	0	(20.736)	(14.726)	(169.764)
Gross income	111.595	267.916	61.699	23.383	10.739	17.975	9.399	1.273	37.537
Sales expenses	(42.323)	(84.883)	(18.474)	(4.097)	(1.917)	(6.675)	(4.867)	(1.023)	(6.102)
Administrative expenses	(21.065)	(47.808)	(14.162)	(3.973)	(1.105)	(6.068)	(1.237)	(374)	(5.831)
Financial income	(3.394)	(4.120)	403	(1.070)	422	757	(851)	(433)	520
Investment valuation income	36.960	0	0	9.369	0	0	0	0	0
Other expenses/income	(8.646)	(6.649)	(1.842)	(950)	(509)	704	(263)	0	(1.250)
Operating income	73.128	124.456	27.624	22.663	7.630	6.693	2.180	(557)	24.874
Non-operating income	179	393	(129)	36	1	184	0	109	(8)
Income before taxes	73.308	124.849	27.495	22.698	7.630	6.877	2.180	(448)	24.866
Provision for taxes and social contributions	(10.698)	(34.806)	(8.128)	(3.959)	(2.206)	(2.148)	(376)	0	(7.291)
Minority interest	0	(26.117)	(54)	0	0	0	0	0	0
Management Bonus	(1.550)	(2.635)	(897)	0	(125)	0	(107)	0	45
<b>Net income for the period</b>	<b>61.059</b>	<b>61.291</b>	<b>18.416</b>	<b>18.740</b>	<b>5.299</b>	<b>4.728</b>	<b>1.697</b>	<b>(448)</b>	<b>17.619</b>
<b>EBIT</b>	<b>39.561</b>	<b>128.576</b>	<b>27.222</b>	<b>14.363</b>	<b>7.208</b>	<b>5.936</b>	<b>3.031</b>	<b>(125)</b>	<b>24.354</b>
<b>EBITDA</b>	<b>43.483</b>	<b>149.856</b>	<b>34.391</b>	<b>17.265</b>	<b>8.173</b>	<b>6.296</b>	<b>3.243</b>	<b>(18)</b>	<b>29.997</b>
<b>EBITDA MARGIN (%) ON NET REVENUES</b>	<b>8,6%</b>	<b>14,5%</b>	<b>17,8%</b>	<b>13,4%</b>	<b>15,3%</b>	<b>35,0%</b>	<b>10,8%</b>	<b>-0,1%</b>	<b>14,5%</b>