

## SUMMARIZED FINANCIAL STATEMENTS AS OF MARCH 31, 2006.

Values in thousands of reais according to the corporate law

BALANCE SHEET	RANDON S/A IMPL. E PARTIC. CONTROLLING CO.	RANDON S/A IMPL. E PARTIC. CONSOLIDATED	FRAS-LE CONSOLIDATED	MASTER	JOST	RANDON ADM. CONSÓRCIOS	RANDON VEÍCULOS	RANDON ARGENTINA	SUSPENSYS
<b>Assets</b>	<b>708.676</b>	<b>1.208.504</b>	<b>297.522</b>	<b>153.277</b>	<b>42.809</b>	<b>63.495</b>	<b>35.857</b>	<b>16.061</b>	<b>158.553</b>
Current Assets	375.136	799.455	182.067	68.686	25.752	45.665	33.519	9.278	97.004
Cash and equivalents	52.845	158.127	55.478	5.227	1.712	9.837	857	1.414	30.116
Receivables	164.175	316.314	60.152	38.328	11.277	1.308	13.562	2.533	43.203
Inventory	104.599	222.822	50.376	16.464	11.951	0	15.799	4.200	18.124
Deferred Charges/ Recoverable costs	29.037	52.798	13.439	1.653	589	1.123	2.384	1.097	3.476
Others	24.479	49.394	2.623	7.014	224	33.397	918	35	2.084
Non-current Assets	31.525	69.789	16.709	3.759	6.693	15.132	120	979	9.019
Crédit controlling company/controlled companies	2.362	0	0	0	5.813	0	0	0	5.971
Consortiums for resale	11.258	24.963	0	0	0	13.705	0	0	0
Deferred Charges/ recoverable costs	10.623	29.367	9.997	3.557	879	434	0	847	3.031
Other non-current assets	1.639	2.852	168	0	0	914	0	132	0
Taxes under litigation	5.643	12.607	6.544	202	0	80	120	0	17
Fixed Assets	302.016	339.259	98.746	80.833	10.364	2.698	2.218	5.804	52.530
<b>Liabilities</b>	<b>708.676</b>	<b>1.208.504</b>	<b>297.522</b>	<b>153.277</b>	<b>42.809</b>	<b>63.495</b>	<b>35.857</b>	<b>16.061</b>	<b>158.553</b>
Current Liabilities	201.525	440.735	101.998	37.262	16.121	39.665	14.233	11.647	50.483
Suppliers	44.916	112.033	25.827	12.812	5.881	742	2.911	9.961	22.736
Financing institutions	50.198	124.067	47.301	12.170	439	0	6.641	0	7.318
Salaries and benefits	10.818	28.961	10.328	2.342	1.138	598	556	64	3.118
Taxes and Fees	12.164	31.720	8.750	2.176	1.846	961	775	650	4.397
Advances for customers and others	83.429	143.954	9.791	7.763	6.818	37.364	3.350	972	12.915
Non-current Liabilities	146.941	226.697	51.100	19.999	231	36	2.550	461	19.493
Financing institutions	105.741	171.302	26.642	19.287	219	0	636	0	18.777
Debits with controlled companies	29.138	17.354	38	17	0	0	1.727	0	580
Diverse taxes and contributions	858	18.327	17.016	453	0	0	0	461	0
Provision for contingencies	4.823	10.061	5.064	0	0	0	37	0	136
Other non-current liabilities	6.382	9.653	2.340	241	12	36	149	0	0
Minority interest	0	181.806	391	0	0	0	0	0	0
Net equity	360.210	359.266	144.033	96.016	26.457	23.794	19.075	3.952	88.577
<b>INCOME STATEMENT</b>									
Net turnover	244.772	498.816	92.157	59.593	26.464	9.093	13.808	9.610	100.765
Cost of goods and services	(192.710)	(370.350)	(62.141)	(49.511)	(21.014)	0	(9.567)	(8.892)	(83.041)
Gross income	52.062	128.467	30.016	10.082	5.450	9.093	4.241	718	17.724
Sales expenses	(18.543)	(38.988)	(9.321)	(1.782)	(986)	(3.126)	(2.198)	(583)	(2.986)
Administrative expenses	(8.815)	(21.955)	(7.052)	(1.965)	(559)	(2.810)	(508)	(210)	(2.919)
Financial income	(1.987)	(2.033)	158	(428)	302	383	(432)	(306)	694
Investment valuation income	15.692	0	0	4.512	0	0	0	0	0
Other expenses/income	(5.407)	(7.409)	(1.101)	(489)	(145)	272	(231)	0	(309)
Operating income	33.002	58.082	12.701	9.929	4.061	3.812	873	(381)	12.204
Non-operating income	87	248	(28)	49	0	(49)	0	0	(8)
Income before taxes	33.089	58.329	12.673	9.978	4.061	3.762	873	(381)	12.196
Provision for taxes and social contributions	(8.243)	(21.595)	(5.117)	(1.593)	(1.312)	(1.188)	(310)	0	(3.831)
Minority interest	0	(11.364)	(27)	0	0	0	0	0	0
Management Bonus	(550)	(943)	(450)	0	(63)	0	0	0	120
<b>Net income for the period</b>	<b>24.296</b>	<b>24.428</b>	<b>7.079</b>	<b>8.385</b>	<b>2.686</b>	<b>2.574</b>	<b>563</b>	<b>(381)</b>	<b>8.485</b>
<b>EBIT</b>	<b>19.296</b>	<b>60.115</b>	<b>12.543</b>	<b>5.846</b>	<b>3.760</b>	<b>3.428</b>	<b>1.304</b>	<b>(75)</b>	<b>11.510</b>
<b>EBITDA</b>	<b>21.203</b>	<b>70.660</b>	<b>16.084</b>	<b>7.262</b>	<b>4.245</b>	<b>3.597</b>	<b>1.409</b>	<b>(23)</b>	<b>14.380</b>
<b>EBITDA MARGIN (%) ON NET REVENUES</b>	<b>8,7%</b>	<b>14,2%</b>	<b>17,5%</b>	<b>12,2%</b>	<b>16,0%</b>	<b>39,6%</b>	<b>10,2%</b>	<b>-0,2%</b>	<b>14,3%</b>