

SUMMARIZED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2005.

Values in thousands of reais according to the corporate law

BALANCE SHEET	RANDON S/A IMPL. E PARTIC. CONTROLLING CO.	RANDON S/A IMPL. E PARTIC. CONSOLIDATED	FRAS-LE CONSOLIDATED	MASTER	JOST	RANDON ADM. CONSÓRCIOS	RANDON VEÍCULOS	RANDON ARGENTINA	SUSPENSYS
Assets	686.158	1.172.553	293.444	138.692	39.477	63.226	35.684	19.351	146.937
Current Assets	380.114	787.855	179.348	61.279	22.559	47.357	33.343	11.898	87.168
Cash and equivalents	69.358	176.153	58.899	3.105	920	10.404	186	2.184	30.831
Receivables	152.146	284.934	62.681	32.420	8.679	1.481	14.736	2.506	30.579
Inventory	108.687	227.934	45.337	16.731	12.246	0	15.322	5.870	20.392
Deferred Charges/ Recoverable costs	29.942	54.114	11.197	3.613	598	1.937	2.313	1.325	3.621
Others	19.981	44.721	1.234	5.410	115	33.534	786	13	1.744
Non-current Assets	30.479	52.602	16.869	2.432	6.303	76	120	1.040	8.955
Crédit controlling company/controlled companies	2.381	0	0	46	5.396	0	0	0	6.284
Consortiums for resale	11.077	11.077	0	0	0	0	0	0	0
Deferred Charges/ recoverable costs	9.663	26.910	10.172	2.181	907	0	0	896	2.658
Other non-current assets	1.696	2.016	175	0	0	0	0	144	0
Taxes under litigation	5.661	12.598	6.523	206	0	76	120	0	13
Fixed Assets	275.566	332.096	97.226	74.981	10.614	15.793	2.220	6.413	50.814
Liabilities	686.158	1.172.553	293.444	138.692	39.477	63.226	35.684	19.351	146.937
Current Liabilities	209.081	451.254	108.933	35.037	14.712	41.498	12.041	14.070	47.888
Suppliers	37.014	96.617	23.704	6.688	5.442	456	4.571	12.095	20.719
Financing institutions	42.952	126.494	51.490	17.921	453	0	3.895	0	9.783
Salaries and benefits	9.656	25.563	8.776	1.938	990	743	520	81	2.858
Taxes and Fees	7.272	20.959	8.376	1.356	873	559	435	723	1.365
Advances for customers and others	112.187	181.621	16.587	7.134	6.954	39.740	2.619	1.171	13.163
Non-current Liabilities	141.164	214.685	47.552	14.401	465	36	4.719	535	19.920
Financing institutions	104.689	163.295	22.073	13.761	453	0	3.301	0	19.018
Debits with controlled companies	24.583	12.857	384	0	0	0	1.232	0	765
Diverse taxes and contributions	881	15.827	17.474	453	0	0	0	535	0
Provision for contingencies	4.880	13.263	5.228	0	0	0	37	0	136
Other non-current liabilities	6.131	9.443	2.394	187	12	36	149	0	0
Minority interest	0	171.776	4	0	0	0	0	0	0
Net equity	335.913	334.838	136.954	89.254	24.300	21.692	18.924	4.746	79.129
INCOME STATEMENT									
Net turnover	889.890	1.936.143	373.642	260.026	124.366	38.479	79.513	32.871	445.041
Cost of goods and services	(702.964)	(1.441.165)	(252.857)	(215.735)	(98.947)	0	(58.615)	(29.710)	(375.062)
Gross income	186.926	494.978	120.786	44.291	25.419	38.479	20.898	3.160	69.979
Sales expenses	(73.447)	(150.353)	(42.928)	(10.396)	(4.866)	0	(9.013)	(2.262)	(13.567)
Administrative expenses	(36.458)	(109.618)	(29.263)	(7.262)	(2.399)	(29.652)	(2.480)	(668)	(12.723)
Financial income	3.491	(2.782)	229	(5.462)	329	1.311	(1.066)	(713)	(80)
Investment valuation income	65.185	0	0	15.675	0	0	0	0	0
Other expenses/income	(9.713)	(17.423)	(2.438)	(1.836)	(1.071)	571	(868)	0	(2.068)
Operating income	135.985	214.802	46.387	35.009	17.413	10.709	7.470	(482)	41.541
Non-operating income	7.175	14.974	361	39	(31)	502	56	(87)	(48)
Income before taxes	143.160	229.775	46.747	35.048	17.382	11.211	7.526	(569)	41.493
Provision for taxes and social contributions	(22.029)	(61.045)	(12.211)	(5.383)	(5.035)	(2.603)	(2.147)	0	(11.637)
Minority interest	0	(46.118)	0	0	0	0	0	0	0
Management Bonus	(2.105)	(4.124)	(1.194)	(180)	(267)	0	0	0	(379)
Net income for the period	119.026	118.488	33.342	29.486	12.080	8.608	5.379	(569)	29.477
EBIT	67.309	217.584	46.157	24.796	17.084	9.398	8.536	231	41.621
EBITDA	74.501	257.920	59.783	30.094	19.260	10.020	8.948	463	52.400
EBITDA MARGIN (%) ON NET REVENUES	8,4%	13,3%	16,0%	11,6%	15,5%	26,0%	11,3%	1,4%	11,8%